

**Registered Number 09066972**

**IC CORE LTD**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Investments	2	1,874	-
		<u>1,874</u>	<u>-</u>
<b>Current assets</b>			
Debtors		6,840	6,431
Cash at bank and in hand		1	1
		<u>6,841</u>	<u>6,432</u>
<b>Net current assets (liabilities)</b>		<u>6,841</u>	<u>6,432</u>
<b>Total assets less current liabilities</b>		<u>8,715</u>	<u>6,432</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,714)	(6,431)
<b>Total net assets (liabilities)</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 March 2017

And signed on their behalf by:

**Mr. Roy Dennis TOLFTS, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the date of the balance sheet.

**2 Fixed assets Investments**

The company holds 68% of the share capital of the company:

IC CORE ehf, country of registration - Iceland;

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Capital and reserves on 31.12.2015: (£110,192);

Profit for the year 2015: (£112,953)

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