

FILISIA INTERFACES LTD

Registered Number
09065346
(England and Wales)

**Unaudited Financial Statements for the Year ended
30 June 2023**

FILISIA INTERFACES LTD
Company Information
for the year from 1 July 2022 to 30 June 2023

Directors	DE VRIES, Rene
	KOMONDOUROS, Markos
	MALLIARAKI, Eirini
	STONE, Tobias Ellis, Dr
Registered Address	71-75 Shelton Street
	Covent Garden
	London
	WC2H 9JQ
Registered Number	09065346 (England and Wales)

FILISIA INTERFACES LTD
Statement of Financial Position
30 June 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Intangible assets	5		332,181		193,520
Tangible assets	6		8,177		7,176
			<u>340,358</u>		<u>200,696</u>
Current assets					
Stocks	8	11,352		34,189	
Debtors	9	151,677		92,915	
Cash at bank and on hand		62,128		101,952	
		<u>225,157</u>		<u>229,056</u>	
Creditors amounts falling due within one year	10	(141,063)		(11,565)	
		<u></u>		<u></u>	
Net current assets (liabilities)			84,094		217,491
			<u></u>		<u></u>
Total assets less current liabilities			424,452		418,187
Creditors amounts falling due after one year	11		(7,357)		(9,444)
			<u></u>		<u></u>
Net assets			<u>417,095</u>		<u>408,743</u>
Capital and reserves					
Called up share capital			2,462		2,234
Share premium			1,713,144		1,213,377
Profit and loss account			(1,298,511)		(806,868)
			<u></u>		<u></u>
Shareholders' funds			<u>417,095</u>		<u>408,743</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 7 August 2023, and are signed on its behalf by:

KOMONDOUROS, Markos

Director

Registered Company No. 09065346

FILISIA INTERFACES LTD

Notes to the Financial Statements for the year ended 30 June 2023

1. Statutory information

Filisia Interfaces Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 09065346 and its registered office is 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Compliance with applicable reporting framework

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

	Straight line (years)
Plant and machinery	5
Office Equipment	5

Intangible assets policy

Intangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Amortisation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Amortisation is provided on the following basis:

Straight line over 5 years

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined pension plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	7	4

5. Intangible assets

	Other	Total
	£	£
Cost or valuation		
At 01 July 22	193,520	193,520
Additions	177,365	177,365
At 30 June 23	370,885	370,885
Amortisation and impairment		
Charge for year	38,704	38,704
At 30 June 23	38,704	38,704
Net book value		
At 30 June 23	332,181	332,181
At 30 June 22	193,520	193,520

6. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
At 01 July 22	17,365	17,365
Additions	5,360	5,360
At 30 June 23	22,725	22,725
Depreciation and impairment		
At 01 July 22	10,189	10,189
Charge for year	4,359	4,359
At 30 June 23	14,548	14,548
Net book value		
At 30 June 23	8,177	8,177
At 30 June 22	7,176	7,176

7. Description of event after reporting date

The financial statements for the year ended 30 June 2022 were restated to include the intangible asset

8. Stocks

	2023	2022
	£	£
Finished goods	11,352	34,189
Total	11,352	34,189

9. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	62,590	20,692
Other debtors	52,629	72,223
Prepayments and accrued income	36,458	-
Total	151,677	92,915

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

10. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	42,728	-
Taxation and social security	52,064	8,063
Other creditors	29,967	702
Accrued liabilities and deferred income	16,304	2,800
Total	141,063	11,565

11. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	7,357	9,444
Total	7,357	9,444

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.