

REGISTERED NUMBER: 09063187 (England and Wales)

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**THE ONLINE PRODUCTION OFFICE LIMITED**

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**for the Year Ended 31 DECEMBER 2019**

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**THE ONLINE PRODUCTION OFFICE LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 DECEMBER 2019**

**DIRECTORS:**

Mrs J Gabillard  
Ms H Officer

**REGISTERED OFFICE:**

61 Queen Square  
Bristol  
BS1 4JZ

**REGISTERED NUMBER:**

09063187 (England and Wales)

**ACCOUNTANTS:**

Burnside  
Chartered Accountants  
and Statutory Auditor  
61 Queen Square  
Bristol  
BS1 4JZ

**BALANCE SHEET**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		131		457
<b>CURRENT ASSETS</b>					
Debtors	5	256		30,460	
Cash at bank		<u>18,220</u>		<u>15,472</u>	
		18,476		45,932	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>12,147</u>		<u>30,410</u>	
<b>NET CURRENT ASSETS</b>			<u>6,329</u>		<u>15,522</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,460		15,979
<b>PROVISIONS FOR LIABILITIES</b>	7		<u>25</u>		<u>87</u>
<b>NET ASSETS</b>			<u>6,435</u>		<u>15,892</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>6,335</u>		<u>15,792</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,435</u>		<u>15,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 July 2020 and were signed on its behalf by:

Mrs J Gabillard - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

The Online Production Office Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts for services provided during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Financial assets and liabilities are recognised in the balance sheet when the company becomes party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and are measured on initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company may not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of any direct issue costs.

**Going concern**

The directors have reviewed the going concern status of the business for the foreseeable future as best they can given the current situation with COVID-19. The directors fully expect that, with lockdown restrictions being eased, the company will remain a going concern and will have sufficient working capital to meet its requirements for the foreseeable future. The directors therefore continue to adopt the going concern basis of accounting in preparing these financial statements.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2019**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2019	2,677
Additions	147
At 31 December 2019	<u>2,824</u>
<b>DEPRECIATION</b>	
At 1 January 2019	2,220
Charge for year	473
At 31 December 2019	<u>2,693</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>131</u>
At 31 December 2018	<u>457</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	226	30,430
Prepayments and accrued income	30	30
	<u>256</u>	<u>30,460</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	960	-
Corporation tax	1,735	17,056
VAT	3,436	6,168
Directors' current accounts	1,786	906
Accruals and deferred income	4,230	6,280
	<u>12,147</u>	<u>30,410</u>

**7. PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax		
Accelerated capital allowances	<u>25</u>	<u>87</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 DECEMBER 2019**

**7. PROVISIONS FOR LIABILITIES - continued**

	Deferred tax
	£
Balance at 1 January 2019	87
Provided during year	(62)
Balance at 31 December 2019	<u>25</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
50	Ordinary 'A'	£1	50	51
50	Ordinary 'B'	£1	50	49
			<u>100</u>	<u>100</u>

On 28 March 2019 1 Ordinary 'A' share of £1 each was re-designated as 1 Ordinary 'B' share of £1 each.

**9. RELATED PARTY DISCLOSURES**

The company was under the control of Mrs J Gabillard and Ms H Officer throughout the year.

At the year end, the company owed Mrs J Gabillard £1,786 (31 December 2018 - £906) in the form of a directors' loan. No interest is charged on this loan.

During the year the company was charged sub-contractor costs of £12,107 (31 December 2018 - £2,750) by Filming in Paris, a business owned by Mrs J Gabillard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.