

Company Registration No. 09062929 (England and Wales)

SQUARE STORAGE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

SQUARE STORAGE LIMITED

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SQUARE STORAGE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SQUARE STORAGE LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Square Storage Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Square Storage Limited, as a body, in accordance with the terms of our engagement letter dated 24 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Square Storage Limited and state those matters that we have agreed to state to the Board of Directors of Square Storage Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Square Storage Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Square Storage Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Square Storage Limited. You consider that Square Storage Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Square Storage Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear & Lane Limited
Chartered Accountants
340 Melton Road
Leicester
LE4 7SL

8 August 2016

SQUARE STORAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		568		633
Current assets					
Debtors		65,777		35,596	
Cash at bank and in hand		503		3	
		<u>66,280</u>		<u>35,599</u>	
Creditors: amounts falling due within one year		<u>(38,131)</u>		<u>(26,176)</u>	
Net current assets			28,149		9,423
Total assets less current liabilities			<u>28,717</u>		<u>10,056</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			28,714		10,053
Shareholders' funds			<u>28,717</u>		<u>10,056</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 August 2016

Mr K C Suri
Director

Company Registration No. 09062929

SQUARE STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Sales represent rents receivable in respect of storage space and are dealt with on an accruals basis.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% on cost
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2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015 & at 31 December 2015	652
Depreciation	
At 1 January 2015	19
Charge for the year	65
At 31 December 2015	84
Net book value	
At 31 December 2015	568
At 31 December 2014	633

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
3 Ordinary of £1 each	3	3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.