

Company Registration No. 09062692 (England and Wales)

**NUNSMERE PROJECTS LIMITED**  
**ANNUAL REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2017**  
**PAGES FOR FILING WITH REGISTRAR**

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# NUNSMERE PROJECTS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	D M Clay D D Jacks
<b>Company number</b>	09062692
<b>Registered office</b>	22 Anglesey Drive Poynton Stockport SK12 1BU
<b>Accountants</b>	Booth Ainsworth LLP Alpha House 4 Greek Street Stockport Cheshire SK3 8AB

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# **NUNSMERE PROJECTS LIMITED**

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# NUNSMERE PROJECTS LIMITED

## BALANCE SHEET

AS AT 31 MAY 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	3		167		99
<b>Current assets</b>					
Debtors	4	32,548		62,786	
Cash at bank and in hand		263,630		236,955	
		296,178		299,741	
<b>Creditors: amounts falling due within one year</b>	5	(43,548)		(70,296)	
<b>Net current assets</b>			252,630		229,445
<b>Total assets less current liabilities</b>			252,797		229,544
<b>Capital and reserves</b>					
Called up share capital	6		200		200
Profit and loss reserves			252,597		229,344
<b>Total equity</b>			252,797		229,544

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

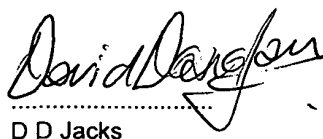
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2/1/18 and are signed on its behalf by:

  
D M Clay  
Director

  
D D Jacks  
Director

Company Registration No. 09062692

# NUNSMERE PROJECTS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MAY 2017

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	Notes	Share capital £	Profit and loss reserves £	Total £
<b>Balance at 1 June 2015</b>		200	139,694	139,894
<b>Year ended 31 May 2016:</b>				
Profit and total comprehensive income for the year		-	208,950	208,950
Dividends		-	(119,300)	(119,300)
		<hr/>	<hr/>	<hr/>
<b>Balance at 31 May 2016</b>		200	229,344	229,544
<b>Year ended 31 May 2017:</b>				
Profit and total comprehensive income for the year		-	127,803	127,803
Dividends		-	(104,550)	(104,550)
		<hr/>	<hr/>	<hr/>
<b>Balance at 31 May 2017</b>		200	252,597	252,797
		<hr/>	<hr/>	<hr/>

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# NUNSMERE PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

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### 1 Accounting policies

#### Company information

Nunsmere Projects Limited is a private company limited by shares incorporated in England and Wales. The registered office is 22 Anglesey Drive, Poynton, Stockport, SK12 1BU.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 May 2017 are the first financial statements of Nunsmere Projects Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Turnover

Turnover represents the amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# NUNSMERE PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2017

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2016 - 2).

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 June 2016	299
Additions	250
	<hr/>
At 31 May 2017	549
	<hr/>
<b>Depreciation and impairment</b>	
At 1 June 2016	199
Depreciation charged in the year	183
	<hr/>
At 31 May 2017	382
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<b>Carrying amount</b>	
At 31 May 2017	167
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At 31 May 2016	99
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# NUNSMERE PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2017

### 4 Debtors

	2017	2016
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	27,399	59,434
Other debtors	5,149	3,352
	<u>32,548</u>	<u>62,786</u>

### 5 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	31,627	52,510
Other taxation and social security	10,159	16,671
Other creditors	1,762	1,115
	<u>43,548</u>	<u>70,296</u>

### 6 Called up share capital

	2017	2016
	£	£
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary of £1 each	100	100
100 Ordinary A of £1 each	100	100
	<u>200</u>	<u>200</u>