

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details	
Company number	09062515
Company name in full	BRITTON CONSULTING LIMITED
2 Liquidator's name	
Full forename(s)	LISA
Surname	ALFORD
3 Liquidator's address	
Building name/number	PURNELLS
Street	SA KERNICK INDUSTRIAL ESTATE
Post town	PENRYN
County/Region	CORNWALL
Postcode	TR10 9EP
Country	UK
4 Liquidator's name ①	
Full forename(s)	CHRIS
Surname	PARKMAN
5 Liquidator's address ②	
Building name/number	PURNELLS
Street	SA KERNICK INDUSTRIAL ESTATE
Post town	PENRYN
County/Region	CORNWALL
Postcode	TR10 9EP
Country	UK

→ Filling in this form
Please complete in typescript or in
bold black capitals.

① Other liquidator
Use this section to tell us about
another liquidator.

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	d 2 m 6	d 0 m 4	d 2 m 2	d 2 m 2
To date	d 2 m 5	d 0 m 4	d 20 m 2	d 20 m 3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	Signature X <i>[Signature]</i> X
Signature date	d 2 m 2 d 0 m 0 d 20 m 2 d 20 m 3

LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

HELEN PARTINGTON

Company name

PURNELLS

Address

5A KERNICK INDUSTRIAL ESTATE

Post town

PENRYN

County/Region

CORNWALL

Postcode

TR10 9EP

Country

UK

Fax

Telephone

01326 340579

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Britton Consulting Limited (the "Company")

Company No: 09062515

Schedule of Appendices

1. Liquidators Progress Report covering the period 26 April 2022 to 25 April 2023.
2. Abstract Receipts and Payments Account for the same period.
3. Statement of Expenses incurred within the Liquidation during the period.
4. Report to Creditors in accordance with Statement of Insolvency Practice Number 9 and the Insolvency (England and Wales) Rules 2016.
5. Analysis of time spent by the Liquidators.
6. Schedule of applicable Charge out Rates.

Britton Consulting Limited (the "Company")

Report of the Liquidators For The Period
26 April 2022 to 25 April 2023

1. Introduction

Lisa Alford and Chris Parkman of Purnells, 5A Kernick Industrial Estate, Penryn, Cornwall, TR10 9EP were appointed Joint Liquidators of Britton Consulting Limited on 26 April 2022 by the sole shareholder.

There have been no changes in office holders during the period.

The Company's Registered Office is now situated at:

Purnells
Suite 4 Portfolio House,
3 Princes Street
Dorchester
Dorset
DT1 1TP

The registered number of the Company is 09062515.

2. Receipts and Payments Account

2.1 A receipts and payments account is attached at Appendix 2.

2.2 That receipts and payments account compares the actual realisations made to date with the estimated realisations set out in the sworn Declaration of Solvency.

3. Costs of the Liquidation

3.1 The receipts and payments account at Appendix 2 sets out details of the payments made to date.

3.2 An analysis of the Liquidators costs and other information in accordance with SIP 9 (Statement of Insolvency Practice Number 9) is set out at Appendices 3 to 6.

4. Realisation of Assets

4.1 Balance at Bank

The Declaration of Solvency that was sworn on 26 April 2022 recorded that the Company had realisable cash at bank of £356,878.

The Company's current account with Barclays Bank Plc was closed following the liquidators' appointment and the sum of £356,867.83 was realised in that regard.

5. **Fixed Charges**

No fixed charges had been registered against the assets of the Company at Companies House.

6. **Preferential Creditors**

There are no preferential creditors to consider in this liquidation.

7. **Secondary Preferential Creditors**

No secondary preferential claims have been received to the liquidation however H M Revenue & Customs has yet to provide tax clearance in respect of both PAYE and VAT.

8. **Floating Charges**

No floating charges had been registered against the assets of the Company at Companies House.

9. **Unsecured Creditors**

All unsecured creditors have been paid in full and H M Revenue & Customs has provided tax clearance in respect of corporation tax.

10. **Capital Distributions to Shareholders**

The Company's issued share capital equates to 100 ordinary shares, which are held by Mr Gregory Anthony Britton.


As at the date to which this report has been prepared the following distribution had been made to the sole shareholder of the Company:

Tax Year 2022/23

An interim capital distribution in the sum of £299,000 was paid to Mr Gregory Anthony Britton on 06 June 2022.

11. **Conclusion**

The liquidation continues to allow time for H M Revenue & Customs to provide tax clearance in respect of both PAYE and VAT, and for refunds due to the Company in respect of corporation tax and VAT to be realised, following which the final distribution to the shareholder will be made.



Lisa Alford FABRP, MIPA
Joint Liquidator
IP No: 9723

Dated: 22 June 2023

Purnells
5a Kernick Industrial Estate
Penryn
Cornwall
TR10 9BL

Email: lisa@purnells.co.uk

Tel: 01326 340579

Web: www.purnells.co.uk

Appendix 2

Britton Consulting Limited (the "Company")

Receipts & Payments Account

For the Period from the 26 April 2022 to 25 April 2023

	<u>Estimated Value</u> <u>Of Assets Per</u> <u>Declaration of</u> <u>Solvency</u>	<u>From</u> <u>26.04.22</u> <u>To</u> <u>25.04.23</u>
	<u>£</u>	<u>£</u>
<u>Receipts</u>		
Cash at Bank	356,878	356,867.83
	-----	-----
	356,878	356,867.83
	=====	
<u>Other Receipts</u>		
Bank Interest		39.73

		356,907.56
		=====
<u>Payments</u>		
		<u>£</u>
Interim Capital Distribution		299,000.00
Liquidators Fee		2,000.00
Advertising		269.40
Bordereau		360.00
HMRC PAYE Liability		9.05
HMRC PAYE Statutory Interest		0.08
Accountancy Fees		1,663.00
VAT Payments		783.88

		304,085.41
Balance at Bank		52,822.15

		356,907.56
		=====

Britton Consulting Limited (the "Company")

Liquidators Statement of Expenses

Incurred for the Period 26 April 2022 to 25 April 2023

In Accordance with the Insolvency (England and Wales) Rules 2016

The category 1 disbursements that were incurred during the period 26 April 2022 to 25 April 2023 have been recorded separately in the Receipts and Payments Account at Appendix 2.

Britton Consulting Limited (the "Company")

Report to Members in Accordance With
Statement of Insolvency Practice Number 9 (SIP 9)

1. Explanation of the Office Holders Time Charging Policies

- 1.1 Hourly charge out rates are reviewed on the 31st March each year in line with Purnells year end.
- 1.2 Each staff member records in units of six minutes and analyses that time into the categories shown below at paragraph 4.
- 1.3 Each staff member has his or her own grade and hourly charge out rate.

2. Explanation of the Office Holders Policies in relation to Disbursements

- 2.1 SIP 9 distinguishes between "Category One" and "Category Two" disbursements.
- 2.2 Category one disbursements includes specific expenditure related to the administration of this insolvency matter where such sums are paid to third parties. In accordance with SIP 9 no separate approval process is required for "category one" disbursements.
- 2.3 Category two disbursements are those, which are not specific to this particular insolvency matter, but are more in the nature of shared or allocated costs.

3. Analysis of time spent

- 3.1 Appendix 5 sets out an analysis of the hours and cost of that time spent since my appointment on this particular matter.

Those costs are broken down into the following categories:

- Administration & Planning
- Realisation of assets
- Creditors
- Investigation
- Trading

4. Explanation of what time is allocated to each of the above five "categories" of analysis

4.1 Administration and Planning

4.1.1 Preparation of minutes of first meeting and filing of appointment documentation.

4.1.2 Notification of appointment to creditors and other interested parties.

4.1.3 Setting up of the case on micro-controller computer system and setting up a detailed case record book with related files.

4.1.4 Personalising all procedures and work instructions to this particular case to include those instructions relating to:

- record keeping
- unsecured creditors
- control process for the realisation of assets
- the obtaining of insurance and bordereau cover the control of debtor collections
- the control of obtaining proofs of debts from creditors
- the identification, review and storage of client records
- the maintenance of client cash books, bank accounts and related VAT and tax matters
- a definition as to the review process to be followed
- the investigation required
- control of the closing process
- information needed to be retained following closure
- the preparation and circularisation of annual and closing reports to creditors
- the maintenance of records of time spent and disbursements paid.
- the ongoing court claim

4.1.5 Reviewing documentation and other available information and determining the initial strategy upon appointment.

4.1.6 Maintaining the bank accounts and recording all transactions. Reconciliation of those accounts and preparation of periodic Receipts and Payments account summaries.

4.1.7 Undertaking a review of the case at two monthly intervals.

4.2 Realisation of Assets

4.2.1 Realising the Company's cash at bank.

4.2.2 Maintaining control totals in respect of any refunds due to the Company and all processes involved in the collection of those debts.

4.2.3 Legal actions to realise assets, if applicable.

4.3 Creditors

- 4.3.1 Requesting forms of proof of debt.
- 4.3.2 Checking and recording those forms when received.
- 4.3.3 Disputing certain proofs and negotiating an agreed figure.
- 4.3.4 Chasing for outstanding proofs.
- 4.3.5 Checking the validity of any security said to be held by a creditor who claims to hold:
 - a legal charge
 - an equitable charge
 - or on Hire Purchase
 - or Leasing Agreements
- 4.3.6 Calculating and paying dividends to creditors.
- 4.3.7 Obtaining tax clearance from H M Revenue & Customs.

4.4 Investigation

As this is a members voluntary liquidation no formal investigations are required.

4.5 Trading

Monitoring and controlling trading activities of the business where the Liquidator has an involvement in any such trading.

In this case the liquidators were not involved any such trading.

- 5. Members have the right to request information under the Insolvency (England and Wales) Rules 2016, Rule 18.9.
- 6. Members have the right to challenge the liquidators' remuneration and expenses under the Insolvency (England and Wales) Rules 2016, Rule 18.34.

Britton Consulting Limited (the "Company")

Analysis Of Time Spent By The Liquidators

I was appointed Joint Liquidator of the above named Company on 26 April 2022. From that date to 25 April 2023, 12.9 hours of time had been spent on this matter at a time cost of £1,667.

The average cost per hour is £129.22 and an analysis of that time is attached.

The Joint Liquidators remuneration was agreed by the sole shareholder at the general meeting held on 26 April 2022.

It was agreed that the fees of the Joint Liquidators firm in relation to this Members Voluntary Liquidation be fixed by reference to time properly spent in the conduct of the winding up but capped to the set sum of £2,000 plus VAT should time costs exceed that sum and could be drawn on account as and when funds so permit.

The Liquidators had drawn fees of £2,000 plus VAT as at the date to which this report has been prepared.

Appendix 6

Britton Consulting Limited (the "Company")

Schedule Of Applicable Charge Out Rates

	<u>£</u>
Licensed Insolvency Practitioners	290
Managers	170 - 290
Seniors	110 - 180
Administration Staff	90 - 12