
BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

UNAUDITED
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

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BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

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BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

COMPANY INFORMATION

DIRECTORS

I Barrett (appointed 15 January 2015)
S Roberts (appointed 15 December 2015)
J Stephenson (appointed 15 December 2015)
A Orpen (appointed 15 December 2015)
D Mellor (appointed 15 December 2015)
H Davies (appointed 15 December 2015)
J Longhurst (appointed 15 December 2015)

REGISTERED NUMBER

09062455

REGISTERED OFFICE

Portwall Place
Portwall Lane
Bristol
BS1 6NA

ACCOUNTANTS

Smith & Williamson LLP
Chartered Accountants
Portwall Place
Portwall Lane
Bristol
BS1 6NA

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MAY 2015

The directors present their report and the unaudited financial statements for the period ended 31 May 2015

PRINCIPAL ACTIVITIES

The Bristol Green Capital Partnership is an independent leadership organisation with over 800 member organisations whose shared aim is to make Bristol "a low carbon city with a high quality of life for all". On 29 May 2014 the organisation established itself as a Community Interest Company. The principle activities of the company are to support and promote the activities of its members

- creating collaborative spaces real and virtual
- Encouraging excellence and thought leadership
- Using many voices to deliver exceptional advocacy

BACKGROUND

The 2014/15 year was an important period of transition for the Bristol Green Capital Partnership. From its inception in 2007 it was hosted and administered within the structures and resources of Bristol City Council, with considerable input and involvement of its member organisations. Members participated through various mechanisms including an elected Chair and Vice Chair, a Momentum Group, Steering Group and regular membership gatherings. The establishment of the CIC marked the shift to an independent organisation and an important set of reviews regarding its activities, ongoing purpose and sustainability.

The principle context for the organisation at this time centred on its relationship to, and support for, the Bristol European Green Capital 2015 year and the newly formed Bristol 2015 Ltd.

The Bristol 2015 grant income was specifically targeted to support a leadership, development and operational support capacity for the organisation in its first year of trading.

This period also saw a very substantial increase in 'pledge membership' from 432 to 795 (from 432 to 795) that reflected growing interest in the green city agenda pre 2015 and a number of practical steps to encourage membership sign-up, including a strong relationship with the Bristol 2015 grants programme.

The oversight and leadership of the organisation moved from its traditional 'steering group' to a formal group of founding CIC Directors to fulfil both the statutory requirements but also to bring the necessary fiduciary and decision making power to guide the organisation through a period of change.

The initial Directors were

Nina Skubala
Liz Zeidler
Claire Williams
Dave Hunter
James Vaccaro

Additionally, in January 2015, the following Directors were appointed

Ian Barrett
Ian Roderick
Martin Bigg

The Board received and reviewed a number of key decision making papers on a monthly basis supported by a freelance Development Director and Operations Manager that informed its progress throughout the year.

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
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DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MAY 2015

This period also saw many of the Partnership members become actively involved in the activities of the 2015 year. Many projects were developed and supported through the grants programme, and others were delivered through a variety of different routes. All of these benefited from the support and collaboration mechanisms of the Partnership, and the city witnessed an unprecedented level of activity and focus through the work of the Bristol 2015 Company and the profile of being European Green Capital.

The Partnership was a key vehicle for promoting collaboration, developing project ideas and providing multiple forums for advocacy and advice around themes that ranged from energy to resilience, education to food.

A key element of the Partnership remained a constant process of review and reflection with the Partnership members. This occurred in a number of formal presentations and workshops and as a core element of project delivery.

In this period, Bristol Green Capital Partnership held four Partnership Gatherings – an opportunity for members to showcase and workshop project ideas, share essential information and opportunities, collaborate and share expertise. Taking place at Trinity Centre (BS2), The Park (BS4), The Pavilion (BS7) and Anson Rooms (BS8), the Gatherings had a total of 759 attendances from 524 individuals representing organisations or groups. In March 2015, BGCP co-curated 'Bristol Social Enterprise City - the Next Stage' with partners 'Social Enterprise UK and Bristol and Bath Social Enterprise Network' – with 130 attendees to this event held at Watershed.

Informal networking events continued, as the Partnership hosted 12 Green Mingles for new and existing members. Regular newsletters kept over 4,000 individuals up to date with news and opportunities. The Partnership website continued to offer a platform for information and thought-leadership for the membership and wider public audiences – with over 45,405 visiting the website in 14/15 for 68,690 sessions. 64.1% were new visitors, and the website content developed significantly in February 2015 with the launch of a re-designed website.

The Chair and Vice Chair of the Partnership were elected in an open nomination process in January 2015. Liz Zeidler and Nina Skubala continued to provide non executive leadership and ensured that there was a continuous dialogue between the pledge members of the organisation and its directors.

DIRECTORS

The directors who served during the period were

D Hunter (appointed 4 July 2014, resigned 15 December 2015)
J Vaccaro (appointed 4 July 2014, resigned 15 December 2015)
C Williams (appointed 4 July 2014, resigned 15 December 2015)
I Roderick (appointed 15 January 2015, resigned 15 December 2015)
M Bigg (appointed 15 January 2015, resigned 15 December 2015)
I Barrett (appointed 15 January 2015)
N Skubala (appointed 29 May 2014, resigned 15 December 2015)
E Zeidler (appointed 29 May 2014, resigned 4 February 2016)

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

DIRECTORS' REPORT
FOR THE PERIOD ENDED 31 MAY 2015

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

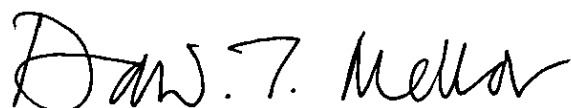
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf



D Mellor
Director

Date 29 February 2016

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BRISTOL GREEN CAPITAL
PARTNERSHIP CIC
FOR THE PERIOD ENDED 31 MAY 2015**

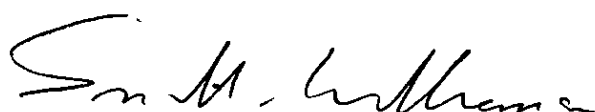
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bristol Green Capital Partnership CIC for the period ended 31 May 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of directors of Bristol Green Capital Partnership CIC, as a body, in accordance with the terms of our engagement letter dated 17 February 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Bristol Green Capital Partnership CIC and state those matters that we have agreed to state to the Board of directors of Bristol Green Capital Partnership CIC, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bristol Green Capital Partnership CIC and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Bristol Green Capital Partnership CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Bristol Green Capital Partnership CIC is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Bristol Green Capital Partnership CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Smith & Williamson LLP

Chartered Accountants

Portwall Place
Portwall Lane
Bristol
BS1 6NA

29 February 2016

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MAY 2015

	Note	Period ended 31 May 2015 £
Administrative expenses		(58,152)
Other operating income	2	<u>58,152</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-
Tax on profit on ordinary activities	4	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u>-</u>

The notes on pages 8 to 10 form part of these financial statements

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)
REGISTERED NUMBER 09062455

BALANCE SHEET
AS AT 31 MAY 2015

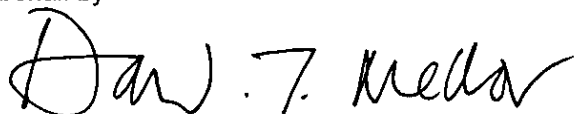
	Note	£	2015 £
FIXED ASSETS			
Tangible assets	5		831
CURRENT ASSETS			
Debtors	6	33,431	
Cash at bank		74,997	
		<u>108,428</u>	
CREDITORS: amounts falling due within one year	7	<u>(109,259)</u>	
NET CURRENT LIABILITIES			<u>(831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>
CAPITAL AND RESERVES			<u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2015 and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



D Mellor
Director

Date 29 February 2016

The notes on pages 8 to 10 form part of these financial statements

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was incorporated on 29 May 2014 and commenced its activities on this date

1.2 Going concern

The directors report that, after making enquires, they have concluded that the company will continue in operation for the foreseeable future. Therefore they will continue to adopt the going concern basis of accounting in preparing these financial statements

It should be noted that the aim of Bristol Green Capital Partnership is to be not-for-profit, and that it is an organisation where regular grants are received from strategic partners to fund activities. The strategic partners are represented through their directorships in the company. The company is therefore reliant upon the support of its directors, who have given their assurance that they will continue to support the company. The financial statements have therefore been prepared on the going concern basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	3 years straight line
Computer equipment	-	3 years straight line

1.4 Grant income

Grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

1.5 Taxation

The company is a not-for-profit organisation and in the opinion of the board of directors the company's activities do not constitute that of a trade. Consequently the directors consider that no corporation tax liability arises other than in respect of investment income.

2 OTHER OPERATING INCOME

	Period ended 31 May 2015 £
Grant income	54,492
Sponsorship income	3,660
	<hr/> 58,152 <hr/>

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015**

3. PROFIT

The profit is stated after charging

	Period ended 31 May 2015 £
Depreciation of tangible fixed assets - owned by the company	416

During the period, no director received any emoluments

4. TAXATION

No charge to corporation tax has arisen during the current period

Factors affecting the tax charge for the current and future periods

The company is a not-for-profit organisation. It raises funds by way of grants, donations, sponsorship and other fundraising events in order to finance its activities. Whilst a surplus may arise in a particular period, the aim is to break even over time, and in the opinion of the board of directors the company's activities do not constitute the carrying on of a trade.

Consequently, whilst there are no specific tax concessions for Community Interest Companies, the directors consider that no corporation tax liability arises other than that in respect of investment income.

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 29 May 2014	-	-	-
Additions	632	615	1,247
At 31 May 2015	632	615	1,247
Depreciation			
At 29 May 2014	-	-	-
Charge for the period	211	205	416
At 31 May 2015	211	205	416
Net book value			
At 31 May 2015	421	410	831

BRISTOL GREEN CAPITAL PARTNERSHIP CIC
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2015

6. DEBTORS

	2015
	£
Prepayments and accrued income	33,431
	<hr/> 33,431 <hr/>

7. CREDITORS:
Amounts falling due within one year

	2015
	£
Accruals and deferred income	109,259
	<hr/> 109,259 <hr/>

8. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

9. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period.

10. CONTROLLING PARTY

In the opinion of the directors there is no single ultimate controlling party.

CIC 34

Community Interest Company Report

For official use (Please leave blank)	
Company Name in full	Bristol Green Capital Partnership CIC
Company Number	09062455
Year Ending	31 May 2015

Please complete in typescript, or in bold black capitals

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

The 2014/15 year was an important period of transition for the Bristol Green Capital Partnership. From its inception in 2007 it was hosted and administered within the structures and resources of Bristol City Council, with considerable input and involvement of its member organisations. Members participated through various mechanisms including an elected Chair and Vice Chair, a Momentum Group, Steering Group and regular membership gatherings. The establishment of the CIC marked the shift to an independent organisation and an important set of reviews regarding its activities, ongoing purpose and sustainability.

The principle context for the organisation at this time centred on its relationship to, and support for, the Bristol European Green Capital 2015 year and the newly formed Bristol 2015 Ltd.

(continued on separate sheet)

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Stakeholders during this period included Pledge Members, Bristol City Council, the CIC Directors and Strategic Partners

Stakeholders were consulted via

- (i) the appointment of an elected Chair and Vice Chair
- (ii) a Momentum Group
- (iii) a Steering Group
- (iv) regular membership gatherings
- (v) Board meetings where key decision making papers were reviewed

(continued on separate sheet)

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

(N B Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

Dan. J. Mellow

Date

29/2/16

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Bristol Green Capital Partnership CIC

Portwall Place, Portwall Lane, Bristol, BS1 6NA

Telephone

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

CIC 34

CONTINUATION SHEET

*Please
complete in
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in bold black
capitals*

**Company Name in
full**

Bristol Green Capital Partnership CIC

Company Number

09062455

Year Ending

31 May 2015

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE
PART 1 - CONTINUED

The Bristol 2015 grant income was specifically targeted to support a leadership, development and operational support capacity for the organisation in its first year of trading

This period also saw a very substantial increase in 'pledge membership' from 432 to 795 (from 432 to 795) that reflected growing interest in the green city agenda pre 2015 and a number of practical steps to encourage membership sign-up, including a strong relationship with the Bristol 2015 grants programme

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The initial Directors were

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Liz Zeidler
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CIC 34

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**Company Name in
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Bristol Green Capital Partnership CIC

Company Number

09062455

Year Ending

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Company Number

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Year Ending

31 May 2015

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PART 1 - CONTINUED

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CIC 34

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**Company Name in
full**

Bristol Green Capital Partnership CIC

Company Number

09062455

Year Ending

31 May 2015

PLEASE CLEARLY INDICATE THE PART YOU ARE CONTINUING HERE

PART 2 - CONTINUED

A key element of the company remained a constant process of review and reflection with the members. This occurred in a number of formal presentations and workshops and as a core element of project delivery. Examples of channels include:

- (i) Face-to-face at formal presentations and workshops, the quarterly Momentum Group meetings and the informal networking events known as 'Green Mingles'. These events are evaluated, and include networking opportunities.
- (ii) Newsletter feeds - there are sent out regularly and provide news and opportunities.
- (iii) The Bristol Green Capital Partnership website.