

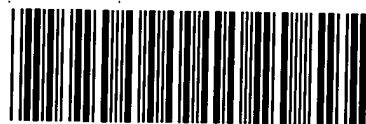
COMPANY REGISTRATION NUMBER 09062312

**SHIREEN FASHIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MAY 2015**

**HAASCO**

Accountants, Auditors and Tax Advisors

WEDNESDAY



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# **SHIREEN FASHIONS LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 29 MAY 2014 TO 31 MAY 2015**

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# SHIREEN FASHIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 MAY 2015

	Note	£	31 May 15 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			17,600
Tangible assets			<u>7,209</u>
			<b>24,809</b>
<b>CURRENT ASSETS</b>			
Stocks		10,350	
Debtors		1,168	
Cash at bank and in hand		<u>67,977</u>	
		79,495	
<b>CREDITORS: Amounts falling due within one year</b>		<u>99,312</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(19,817)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>4,992</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3		100
Profit and loss account			<u>4,892</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>4,992</b></u>

For the Period from 29 May 2014 to 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the Period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 February 2016.



Mr H. Akhlaghi

Company Registration Number: 09062312

The notes on pages 2 to 4 form part of these abbreviated accounts.

**PERIOD FROM 29 MAY 2014 TO 31 MAY 2015**

**SHIREEN FASHIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 29 MAY 2014 TO 31 MAY 2015**

**1. ACCOUNTING POLICIES** *(continued)*

**Leasing and hire purchase commitments**

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Provisions for liabilities**

Provisions for the expected costs of maintenance under guarantees are charged against profits when products have been invoiced. The effect of the time value of money is not material and therefore the provisions are not discounted.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**SHIREEN FASHIONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 29 MAY 2014 TO 31 MAY 2015**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
Additions	<u>22,000</u>	<u>9,612</u>	<u>31,612</u>
<b>At 31 May 2015</b>	<u><u>22,000</u></u>	<u><u>9,612</u></u>	<u><u>31,612</u></u>
<b>DEPRECIATION</b>			
Charge for Period	<u>4,400</u>	<u>2,403</u>	<u>6,803</u>
<b>At 31 May 2015</b>	<u><u>4,400</u></u>	<u><u>2,403</u></u>	<u><u>6,803</u></u>
<b>NET BOOK VALUE</b>			
<b>At 31 May 2015</b>	<u><u>17,600</u></u>	<u><u>7,209</u></u>	<u><u>24,809</u></u>
At 28 May 2014	<u>—</u>	<u>—</u>	<u>—</u>

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

# **SHIREEN FASHIONS LIMITED**

## **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SHIREEN FASHIONS LIMITED**

**PERIOD FROM 29 MAY 2014 TO 31 MAY 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Shireen Fashions Limited for the Period ended 31 May 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Shireen Fashions Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Shireen Fashions Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Shireen Fashions Limited and its director for our work or for this report.

It is your duty to ensure that Shireen Fashions Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Shireen Fashions Limited. You consider that Shireen Fashions Limited is exempt from the statutory audit requirement for the Period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Shireen Fashions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

24 Bridge Street  
Newport  
South Wales  
NP20 4SF

29 February 2016

HAASCO LIMITED  
Chartered Accountants