

Merritts Special Projects Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016



HALLIDAYS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

Merritts Special Projects Limited

Contents

Abbreviated Balance Sheet

☐ 1

Notes to the Abbreviated Accounts

☐ 2

Merritts Special Projects Limited
(Registration number: 09061573)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £
Current assets		
Debtors		8,503
Cash at bank and in hand		92,789
		<u>101,292</u>
Creditors: Amounts falling due within one year		<u>(220,159)</u>
Net liabilities		<u>(118,867)</u>
Capital and reserves		
Called up share capital	<u>2</u>	100
Profit and loss account		<u>(118,967)</u>
Shareholders' deficit		<u>(118,867)</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 December 2016 and signed on its behalf by:

Mr Richard Merritt
Director

Mr James Merritt
Director

The notes on page 2 form an integral part of these financial statements.

Merritts Special Projects Limited
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2016	
	No.	£
Ordinary of £1 each	100	100

Page 2

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