

Company Registration No. 09061005 (England and Wales)

**ANDNIX LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# ANDNIX LIMITED

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## ANDNIX LIMITED

### STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2020

|                                                       | Notes | 2020<br>£        | £             | 2019<br>£        | £             |
|-------------------------------------------------------|-------|------------------|---------------|------------------|---------------|
| <b>Current assets</b>                                 |       |                  |               |                  |               |
| Debtors                                               | 4     | 891,284          |               | 718,887          |               |
| Cash at bank and in hand                              |       | 10,219           |               | 23,866           |               |
|                                                       |       | <u>901,503</u>   |               | <u>742,753</u>   |               |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(854,489)</u> |               | <u>(727,855)</u> |               |
| <b>Net current assets</b>                             |       |                  | <u>47,014</u> |                  | <u>14,898</u> |
| <b>Capital and reserves</b>                           |       |                  |               |                  |               |
| Called up share capital                               | 6     |                  | 2             |                  | 2             |
| Profit and loss reserves                              |       |                  | <u>47,012</u> |                  | <u>14,896</u> |
| <b>Total equity</b>                                   |       |                  | <u>47,014</u> |                  | <u>14,898</u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 June 2021 and are signed on its behalf by:

A D Loftus  
**Director**

**Company Registration No. 09061005**

# ANDNIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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### **1 Accounting policies**

#### **Company information**

Andnix Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 City Road, London, EC1Y 2AB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, net of VAT.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

|                  |                      |
|------------------|----------------------|
| Office equipment | 33.33% straight line |
|------------------|----------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# ANDNIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ANDNIX LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2020<br>Number | 2019<br>Number |
|-------|----------------|----------------|
| Total | 2              | 2              |

### 3 Tangible fixed assets

|                                         | Plant and<br>machinery etc |
|-----------------------------------------|----------------------------|
|                                         | £                          |
| <b>Cost</b>                             |                            |
| At 1 October 2019 and 30 September 2020 | 1,083                      |
| <b>Depreciation and impairment</b>      |                            |
| At 1 October 2019 and 30 September 2020 | 1,083                      |
| <b>Carrying amount</b>                  |                            |
| At 30 September 2020                    | -                          |
| At 30 September 2019                    | -                          |

### 4 Debtors

|                                             | 2020<br>£ | 2019<br>£ |
|---------------------------------------------|-----------|-----------|
| <b>Amounts falling due within one year:</b> |           |           |
| Other debtors                               | 891,284   | 718,887   |

### 5 Creditors: amounts falling due within one year

|                              | 2020<br>£ | 2019<br>£ |
|------------------------------|-----------|-----------|
| Trade creditors              | -         | 8,143     |
| Taxation and social security | 7,608     | 2,399     |
| Other creditors              | 846,881   | 717,313   |
|                              | 854,489   | 727,855   |

## ANDNIX LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2020*

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|          |                                |             |             |
|----------|--------------------------------|-------------|-------------|
| <b>6</b> | <b>Called up share capital</b> | <b>2020</b> | <b>2019</b> |
|          |                                | <b>£</b>    | <b>£</b>    |
|          | <b>Ordinary share capital</b>  |             |             |
|          | <b>Issued and fully paid</b>   |             |             |
|          | 2 Ordinary of £1 each          | 2           | 2           |
|          |                                | <u>2</u>    | <u>2</u>    |

There is a single class of Ordinary shares. There are no restrictions on the distribution of dividends and repayment of capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.