

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	9	0	5	8	5	9	0
Company name in full	BR Consultants Limited							

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename (s)	Bijal
Surname	Shah

3 Liquidator's address

Building name/number	27 Church Street
Street	
Post town	Rickmansworth
County/Region	Hertfordshire
Postcode	W D 3 1 D E
Country	

4 Liquidator's name ①

Full forename(s)	
Surname	

① Other Liquidator
Use this section to tell us about
another liquidator.


5 Liquidator's address ②

Building name/number	
Street	
Post town	
County/Region	
Post code	
Country	

② Other Liquidator
Use this section to tell us
about another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one of more creditors objected to liquidator's release. :	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account	
8	Sign and date	
Liquidator's signature	Signature X  X	
Signature date	2 0 0 4 2 0 2 1	

LIQ14

Notice of final account prior to dissolution in CVL

Presenter Information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Bijal Shah

Company name Edge Recovery Limited

Address 27 Church Street

Post Town Rickmansworth

County/Region Hertfordshire

Post Code W D 3 1 D E

Country

DX

Telephone +44 (0)1923 776 223

✓ Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

The company name and number match the information held on the public Register
You have attached the required documents.
You have signed the form.

! Important information

All information on this form will appear on the public record.

📧 Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

i Further Information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

● You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

BR CONSULTANTS LIMITED IN CREDITORS' VOLUNTARY LIQUIDATION
FINAL ACCOUNT

17 February 2021

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INTRODUCTION

I am now in a position to close the liquidation and write to provide my final account and to put creditors on notice of my intention to seek release from office.

The purpose of this report is to detail the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to Creditors.

STATUTORY INFORMATION

Company Name	BR Consultants Limited	
Company Number	09058590	
Registered Office	27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE	
Former Registered Office	Flat 110 City House, 420 London Road, Croydon, CR0 2NT	
Officeholders	Bijal Shah	
Officeholders address	27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE	
Date of appointment	20 February 2018	
Directors in the last 3 years:	Appointed	Resigned
Badsha Karim	27/05/2014	To Date
Name of Shareholder	Shares held	
Badsha Mohamed Karim	1 Ordinary share	
Reeja Rajab	1 Ordinary share	

ADMINISTRATION AND PLANNING

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix II.

ENQUIRES AND INVESTIGATIONS

The Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires; and collecting and examining the Company's bank statements, accounts and other records.

The director provided the books and records and a completed questionnaire.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report to the Insolvency Service on the conduct of the directors of the Company in the three years prior to the insolvency of the Company.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy.

The statement of affairs lodged in these proceedings, showed that the assets of the company had an estimated value of £4 which comprised solely of Cash at Bank. Plant and Machinery and Directors Loans were also included as assets on the Statement of Affairs with estimated to realise amounts of nil and uncertain respectively.

Plant & Machinery

As mentioned in the Statement of Affairs, the company owned one laptop, with a book value of £1,152, that the director believed had no value due to its condition and age. The costs to realise and sell the laptop would be higher than the selling price, therefore, it was not commercial to realise this.

Cash at Bank

On the Statement of Affairs, it was estimated that a credit balance of £4 was being held in the company's bank account. Following my appointment, I formally asked the company's bankers to close the account and remit any credit balance. The company statements showed that the account was overdrawn, therefore, no funds were received.

Directors Loan Account

According to the Statement of Affairs the director's indebtedness to the company was £97,024. Following my appointment, I wrote to the director asking him to repay this debt. No contributions were made in the period 20 February 2020 to 17 February 2021 but the director has made contributions totalling £15,600 since my appointment.

The director fell behind with the monthly payments and has provided me with details of his income and expenditure which shows that he does not have the means to keep up with repayments and that there would be no assets available if I were to issue bankruptcy proceedings against him. Therefore, I have not been able to realise this debt in full.

Bank Interest

The sum of £1.16 was received into the estate account in respect of bank interest. As the corporation tax due was less than £1, the requirement to pay was waived.

Payments

The petitioning creditor's costs of £875 have been repaid to HM Revenue & Customs.

CREDITORS

The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Prescribed Part

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Preferential Creditors

There were no preferential creditors on the Statement of Affairs and no preferential claims have been received.

Unsecured creditors

The unsecured creditors as per the statement of affairs totalled £167,183.99. Proofs of debt received total £198,806.11.

Dividend

I have not adjudicated on creditors' claims as there will be no dividend to creditors in this matter.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members and creditors.

The creditors authorised the fee of £7,500 in respect of the instructions given to prepare a Statement of Affairs and to seek a decision from the creditors on the appointment of a Liquidator on 20 February 2018.

£7,000 of the fee for assisting in respect of the instructions given to prepare a Statement of Affairs and to seek a decision from the creditors on the appointment of a Liquidator was paid from asset realisations.

Liquidator's Remuneration

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director.

The basis of the Liquidator's fees was approved by creditors on 20 February 2018 in accordance with the following resolution:

"That the liquidator be authorised to draw remuneration on a combination of a fixed fee and as a percentage of realisations basis, as set out in the fees estimate, with such remuneration to be drawn on account from time to time as funds permit."

The Liquidator has drawn £7,333.16 in respect of his fees agreed on a fixed basis. This was drawn in the period since 19 February 2020. The Liquidator has not drawn any funds in respect of his fees approved on a % basis due to a lack of funds.

Disbursements

No disbursements have been incurred during the period 20 February 2020 to 19 February 2021. Since my appointment, I have incurred category 1 disbursements of which £393. These represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment. This is made up as follows:

Statutory Advertising	£213
Bordereau	£70
Case Management Fee	£110

I have drawn these fees in full since 19 February 2020.

As previously reported, the expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was authorised by the creditors. The reasons I have exceeded the expenses estimate is I had to increase the bond due to the director making monthly contributions to repay the directors loan account.

Information about this Insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' may be found at <http://www.edgerecovery.com/wp-content/uploads/2016/02/Liquidations-creditor-fee-guide-6-April-2017.pdf>. The firm's charge-out rate and disbursement policy may be found at <http://www.edgerecovery.com/links-and-downloads/document-downloads/A> hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK. Accordingly, these proceedings are main proceedings as defined in Article 3 of the EC Regulation.

I would inform you that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics. To comply with the Provision of Services Regulations, some general information about Edge Recovery Limited can be found at <http://www.edgerecovery.com/links-and-downloads/document-downloads/>. A copy of this document can be sent to you upon request.

Edge Recovery Limited uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Edge Recovery Limited uses your personal information on our website at <http://www.edgerecovery.com/links-and-downloads/document-downloads/external-privacy-statement>. A copy of this document can be sent to you upon request.

CONCLUSION

The administration of the case has concluded.

Members and Creditors should note that when I obtain my release as Liquidator, upon delivering the final return at Companies House, my case files are placed in storage. If members or creditors have any queries regarding the conduct of the Liquidation, they should contact me on 020 8315 7430 before 20 April 2021.



Bijal Shah
Liquidator

Appendix 1
BR Consultants Limited - In Creditors Voluntary Liquidation
Liquidator's Abstract of Receipts & Payments

From 20 February 2020 To 17 February 2021

S of A £		As Previously Reported	20/02/20 to 17/02/21	Total £
RECEIPTS				
4	Cash at Bank	NIL	NIL	NIL
NIL	Bank Interest Gross	1.16	NIL	1.16
NIL	Directors Loans	15,600.00	NIL	15,600.00
4		15,601.16	NIL	15,601.16
PAYMENTS				
	Petitioners Costs	(875.00)	NIL	(875.00)
	Statement of Affairs Fee	(2,000.00)	(5,000.00)	(7,000.00)
	Office Holders Fees	NIL	(7,333.16)	(7,333.16)
	Office Holders Expenses	NIL	(393.00)	(393.00)
		(2,875.00)	(12,726.16)	(15,601.16)
CASH IN HAND		12,726.16	(12,726.16)	NIL

Appendix II
Detailed list of work undertaken for BR Consultants Limited In Creditors' Voluntary Liquidation
for the review period 20/02/2020 to 19/02/2021

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Administration and planning	<i>This represents the work that is involved in the routine administrative functions of the case by the office holder and his staff, together with the control and supervision of the work done on the case by the office holder and his managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.</i>
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence closing accounts Bank account reconciliations Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and Independent advisers to consider practical aspects of the case
Closure	Review case to ensure all matters have been finalised Obtain clearance to close case from HMRC together with submitting final tax return
Reporting	Statutory reporting is a requirement under the insolvency legislation. Preparing annual progress report Circulating final report to creditors
Realisation of Assets	<i>This is the work that needs to be undertaken to protect and then realise the known assets in the case.</i>
Other assets: Directors loan	Liaising with director

Appendix III
NOTICE OF NO DIVIDEND

Company Name: BR Consultants Limited ("the Company")
Company Number: 09058590

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Bijal Shah, of Edge Recovery Limited, 27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE (telephone number 020 8315 7430), who was appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have already been used for paying the fees and expenses of the Liquidation.

Signed: _____


Bijal Shah
Liquidator

Dated: _____

17/2/2021

Appendix IV
NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: BR Consultants Limited (In Liquidation) ("the Company")
Company Number: 09058590

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Bijal Shah, of Edge Recovery Limited, 27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE (telephone number 020 8315 7430), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Bijal Shah Edge Recovery Limited, 27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: _____

Bijal Shah
Liquidator

Dated: _____

17/2/21

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.