

**Registered Number 09057812**

**24/7 SOLAR LTD**

**Abbreviated Accounts**

**31 May 2015**

## Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £
<b>Fixed assets</b>		
Tangible assets	2	3,790
Investments	3	6,980,758
		<u>6,984,548</u>
<b>Current assets</b>		
Debtors		9,860,825
		<u>9,860,825</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,365,716)</u>
<b>Net current assets (liabilities)</b>		<u>7,495,109</u>
<b>Total assets less current liabilities</b>		<u>14,479,657</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(14,450,000)</u>
<b>Total net assets (liabilities)</b>		<u><u>29,657</u></u>
<b>Capital and reserves</b>		
Called up share capital	4	30,000
Profit and loss account		(343)
<b>Shareholders' funds</b>		<u><u>29,657</u></u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2016

And signed on their behalf by:  
**Fredrik Eckersten, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixed assets 20% straight line

**Intangible assets amortisation policy**

Intangible investments are stated at cost less provision for diminution in value.

Amortisation is provided at rates calculated to write off the cost less estimated residual value of each investment over its expected useful life, which is 5% per year over 20 years.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
Additions	4,738
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>4,738</u>
<b>Depreciation</b>	
Charge for the year	948
On disposals	-
At 31 May 2015	<u>948</u>
<b>Net book values</b>	
At 31 May 2015	<u><u>3,790</u></u>

**3 Fixed assets Investments**

Cost

At 27 May 2014 -

Additions 7,221,225

Amortisation (240,467)

At 31 May 2015 6,980,758

Net book value

At 31 May 2015 6,980,758

These are unlisted investments in various research projects.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>
	<i>£</i>
3,000,000 Ordinary shares of £0.01 each	30,000

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