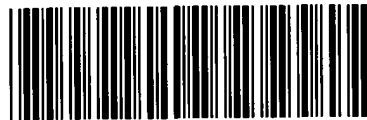


COMPANY REGISTRATION NUMBER: 09057157

**PENSIONS LÉgal LIMITED**  
**FILLETED FINANCIAL STATEMENTS**  
**31 MAY 2017**

THURSDAY



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20/12/2018  
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# **PENSIONS LEGAL LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2017**

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# PENSIONS LEGAL LIMITED

## STATEMENT OF FINANCIAL POSITION

31 MAY 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors	5	2,820	122,907
Cash at bank and in hand		—	3,787
		<u>2,820</u>	<u>126,694</u>
<b>Creditors: amounts falling due within one year</b>	6	(4,016)	(481,052)
<b>Net current liabilities</b>		<u>(1,196)</u>	<u>(354,358)</u>
<b>Total assets less current liabilities</b>		<u>(1,196)</u>	<u>(354,358)</u>
<b>Net liabilities</b>		<u>(1,196)</u>	<u>(354,358)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(1,296)	(354,458)
<b>Shareholders deficit</b>		<u>(1,196)</u>	<u>(354,358)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 December 2018, and are signed on behalf of the board by:



Mr D J Grimshaw  
Director

Company registration number: 09057157

The notes on pages 2 to 4 form part of these financial statements.

# **PENSIONS LEGAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2017**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 39 Deansgate, Manchester, M3 2BA.

The principal activity of the company during the year was that of the provision of pension claim services to individuals.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

The company ceased to trade in March 2017. All assets and liabilities at the year end have been stated at their net recoverable amount.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

The company provides pension claim services to individuals. The turnover shown in the profit and loss account represents the fees due for the services provided during the year.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

# PENSIONS LEGAL LIMITED

## NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MAY 2017

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

#### Employee benefits

The company provides a range of benefits to employees.

Short term benefits, including holiday pay, are recognised as an expense in the profit and loss account in the period in which they are incurred.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 18 (2016: Nil).

### 5. Debtors

	2017	2016
	£	£
Other debtors	<u>2,820</u>	<u>122,907</u>

### 6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	3,216	8,623
Social security and other taxes	—	8,605
Amounts due to connected companies	—	427,011
Other creditors	<u>800</u>	<u>36,813</u>
	<u>4,016</u>	<u>481,052</u>

Amounts owed to connected undertakings are unsecured, interest free and are repayable on demand.

### 7. Going concern

The company ceased to trade in March 2017. All assets and liabilities at the year end have been stated at their net recoverable amount.

# **PENSIONS LEGAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 MAY 2017**

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### **8. Events after the end of the reporting period**

There were no significant events up to 19 December 2018, being the date of approval of the financial statements by the Board.

### **9. Summary audit opinion**

The auditor's report for the year dated 19 December 2018 was unqualified.

The senior statutory auditor was Valerie Wood, for and on behalf of DPC Accountants Limited.

### **10. Related party transactions**

Details of the transactions between fellow group companies have not been disclosed in line with paragraph 33.1A of FRS102.

### **11. Controlling party**

On 27 June 2016 the company became a 75% subsidiary of Harringtons Advisory Limited, a company registered in England and Wales. Harringtons Advisory Limited is the only group company that prepares consolidated financial statements, including the accounts of the company. A copy of the financial statements can be obtained from the registered office; being Inwood House, 5 Castlecroft Road, Bury, Lancashire, BL9 0LN.