

ONLINE TRADING BROS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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ONLINE TRADING BROS LIMITED

Company registered number: 09056336

ABBREVIATED BALANCE SHEET**AT 31 May 2016**

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible Assets	2		579	868
CURRENT ASSETS				
Stock		853		3,343
Debtors falling due within one year		373		824
Cash at bank and in hand		309		780
		1,535		4,947
CREDITORS: Amounts falling due within one year		1,764		1,809
NET CURRENT (LIABILITIES)/ASSETS			(229)	3,138
NET ASSETS			£350	£4,006
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			250	3,906
SHAREHOLDERS' FUNDS			£350	£4,006

In approving these financial statements as director of the company I hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 24 February 2017

Mr M Chandwani, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	Straight Line 25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2016	2015
	£	£
Cost		
At 1 June 2015	1,157	-
Additions	-	1,157
At 31 May 2016	<u>1,157</u>	<u>1,157</u>
Depreciation		
At 1 June 2015	289	-
For the year	289	289
At 31 May 2016	<u>578</u>	<u>289</u>
Net Book Amounts		
At 31 May 2016	<u>£579</u>	<u>£868</u>

ONLINE TRADING BROS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MAY 2016

3. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£100	£100

4. RELATED PARTIES

Mr M Chandwani who owns 100% of the company's issued share capital, therefore controls it.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.