

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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08/06/2022

#26

COMPANIES HOUSE

1 Company details

Company number 09056194

Company name in full RASHM 2 Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Simmonds

3 Liquidator's address

Building name/number 1st Floor

Street 21 Station Road

Watford

Post town Herts

County/Region

Postcode WD17 1AP

Country

4 Liquidator's name

Full forename(s) Chris

Surname Newell

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number 1st Floor

Street 21 Station Road

Watford

Post town Herts

County/Region


Postcode WD17 1AP

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6		Final account	
		<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7		Sign and date	
Liquidator's signature	Signature 		
Signature date	<div> <div>d</div> <div>0</div> <div>d</div> <div>6</div> </div> <div> <div>m</div> <div>0</div> <div>m</div> <div>6</div> </div> <div> <div>y</div> <div>2</div> <div>y</div> <div>0</div> </div> <div> <div>y</div> <div>2</div> <div>y</div> <div>2</div> </div>		

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



High Holborn House

52-54 High Holborn

London

WC1V 6RL

T: 020 3856 6720

www.quantuma.com

RASHM 2 Ltd

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

2 June 2022

This is the final account on the conduct of the Liquidation of RASHM 2 Ltd following the appointment of Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited, 1st Floor, 21 Station Road, Watford, Herts, WD17 1AP as Joint Liquidators on 31 July 2020.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Both Nicholas Simmonds and Chris Newell are licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association

Quantuma Advisory Limited. Registered in England & Wales. Registered Office: High Holborn House, 52-54 High Holborn, London, WC1V 6RL. Registration Number: 12743937. VAT Number: 365 7393 60. Both prior to and during an appointment, our Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. A list of our CEO/Managing Directors and their respective licensing bodies is available from our website at <https://www.quantuma.com/people>. Details of Quantuma Advisory Limited's Privacy Notices can be found at <http://www.quantuma.com/legal-notice>. The CEO/Managing Directors and Staff act and advise without personal liability.

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited, 1st Floor, 21 Station Road, Watford, Herts, WD17 1AP Email: vicki.horncastle@quantuma.com
"the Company"	RASHM 2 Ltd – In Members' Voluntary Liquidation
"Review Period"	Period covered by the report from 31 July 2021 to 2 June 2022

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. The receipts and payments account has been reconciled with the estate account as at the date of this report.

VAT basis

Receipts and payments are shown net of VAT, with any amount due from HMRC shown separately. There is no outstanding VAT.

Realisation of assets

The only realisation during the Review Period was minimal bank interest. Further information is provided below.

Cash at bank

The cash at bank had an estimated value of £71,909.16 as per the Declaration of Solvency, and following the closure of the Company's accounts with Metro Bank this sum was received in full.

Unpaid share capital

Unpaid share capital was listed in the Declaration of Solvency with an estimated value of £1,000.00. This asset was distributed in specie to the member on 5 August 2020. Further information is provided under the distribution section below.

Gross bank interest

Gross bank interest of £1.97 has been received during the Liquidation, of which £0.55 was received during the Review Period.

Administrative, statutory and regulatory tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns; and
- Preparing the proposed final account.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

Preferential creditors

There are no preferential creditors in this matter.

Unsecured creditors

There were no unsecured creditors detailed on the Declaration of Solvency, but following a review of the Company's tax affairs, the accountants identified an outstanding VAT payment due to HMRC for the pre-liquidation period of £594.00. This was paid in full on 13 April 2021.

No further claims were received.

Statutory interest

Creditors are entitled to statutory interest from the date of the Liquidation to the date their claim is discharged in full. However the payment detailed above to HMRC did not attract statutory interest and as such no payments were due.

SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the members:

Date	Share Class	Rate (£ per Share)	Total Distributed (£)
5 August 2020	Ordinary	50.80	50,800.00 - in cash
5 August 2020	Ordinary	1.00	1,000.00 - in specie
5 October 2021	Ordinary	16.67	16,867.98
Total		68.47	68,667.98

The share capital of £1,000 was distributed in specie.

Further information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist advice and services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. There have however, been no such specialists instructed in this matter.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-appointment costs

The members of the Company authorised the fee of £1,250 plus VAT for assisting the director in calling the relevant meeting and with preparing the Declaration of Solvency on 31 July 2020. This fee was paid from first realisations on appointment and is reflected on the attached receipts and payments account.

Joint Liquidators' remuneration

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £2,000 plus VAT. This fee was paid in full prior to the Review Period, and is reflected on the attached receipts and payments account.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

The work undertaken is detailed in full at Appendix 3.

A copy of the firm's current and historic schedule of charge-out rates and chargeable expenses may be found at <https://www.quantuma.com/guide/creditors-guide-fees>.

A hard copy of the firm's charge-out rate and expenses policy may be obtained on request at no cost.

Joint Liquidators' expenses

Statement of Insolvency Practice 9 (SIP 9) 'Payments to Insolvency Office Holders & their Associates', outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in a MVL may request disclosures in accordance with SIP 9, if they have not already done so.

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology.

Category 1 expenses of £392.64 have been paid, all of which were incurred and discharged prior to the Review Period. These expenses represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment, and are detailed further in the table below.

No category 2 expenses have been incurred or drawn during the Liquidation.

Category 1 expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs incurred but not paid £
Statutory advertising	-	253.80	-
Indemnity bond	-	135.00	-
Printing and postage costs of external provider	-	7.50	3.66
TOTAL	-	396.30	3.66

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

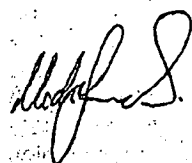
A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our release from office.

The Company will be dissolved automatically (cease to exist) three months after our final account is filed with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Vicki Horncastle on 0203 856 6720 or by e-mail at vicki.horncastle@quantuma.com.



Nicholas Simmonds
Joint Liquidator

**RASHM 2 Ltd
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	RASHM 2 Ltd
Trading Address	K & B Accountancy Group 1st Floor, The South Quay Building, 189 Marsh Wall, London, E14 9SH
Proceedings	In Liquidation
Date of Appointment	31 July 2020
Joint Liquidators	Nicholas Simmonds and Chris Newell Quantuma Advisory Limited, 1st Floor, 21 Station Road, Watford, Herts WD17 1AP
Registered Office Address	c/o Quantuma Advisory Limited, 1st Floor, 21 Station Road, Watford, Herts WD17 1AP
Company Number	09056194
Incorporation Date	27 May 2014

**RASHM 2 Ltd
(IN LIQUIDATION)**

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 2 JUNE 2022**

RASHM 2 Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 31/07/2021 To 02/06/2022 £	From 31/07/2020 To 02/06/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.55	1.97
71,909.16	Cash at Bank	NIL	71,909.16
1,000.00	Unpaid Share Capital (in specie)	NIL	1,000.00
		0.55	72,911.13
	COST OF REALISATIONS		
	Declaration of Solvency Fee	NIL	1,250.00
	Office Holders Fees	NIL	2,000.00
	Postage	NIL	3.84
	Pre AML Search Fee	NIL	3.00
	Pre Postage	NIL	3.51
	Specific Bond	NIL	135.00
	Statutory Advertising	NIL	253.80
		NIL	(3,649.15)
	UNSECURED CREDITORS		
	HM Revenue and Customs - VAT	NIL	594.00
		NIL	(594.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	16,867.98	67,667.98
	Ordinary Shareholders (in specie)	NIL	1,000.00
		(16,867.98)	(68,667.98)
72,909.16		(16,867.43)	0.00
	REPRESENTED BY		

NIL

Note

The share capital of £1,000 was distributed in specie on 5 August 2020.

**RASHM 2 Ltd
(IN LIQUIDATION)**

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy and completing 6 month file reviews	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT and Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Final Accounts	Preparing and issuing Proposed Final Accounts Preparing and issuing Final Accounts
Annual/Progress Reports	Preparing, circulating and filing progress reports.
DISTRIBUTIONS TO MEMBERS	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend
CASHIERING	
Maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing and Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

**RASHM 2 Ltd
(IN LIQUIDATION)**

NOTICE OF FINAL ACCOUNT

Appendix 4

NOTICE OF FINAL ACCOUNT

Company Name: RASHM 2 Ltd ("the Company")

Company Number: 09056194

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Nicholas Simmonds and Chris Newell of Quantuma Advisory Limited, 1st Floor, 21 Station Road, Watford, Herts WD17 1AP who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (b) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (c) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.

Signed: _____


Nicholas Simmonds
Joint Liquidator

Dated: 2 June 2022
