

REGISTERED NUMBER: 09055851 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st May 2018
for
Carrick Thomson Limited

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for the Year Ended 31st May 2018**

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Carrick Thomson Limited

Company Information
for the Year Ended 31st May 2018

DIRECTORS:

W Asher
Mrs T M Asher

REGISTERED OFFICE:

64-66 Outram Street
Sutton in Ashfield
Nottinghamshire
NG17 4FS

BUSINESS ADDRESS:

196 Eltham Road
West Bridgford
Nottingham
Nottinghamshire
NG2 5JU

REGISTERED NUMBER:

09055851 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
3 Colwick Quays
Colwick
Nottingham
Nottinghamshire
NG4 2JY

Balance Sheet
31st May 2018

	Notes	31.5.18 £	31.5.17 £
FIXED ASSETS			
Intangible assets	4	308	352
Tangible assets	5	<u>9,449</u>	<u>10,121</u>
		<u>9,757</u>	<u>10,473</u>
CURRENT ASSETS			
Stocks		9,021	2,246
Debtors	6	12,205	4,047
Cash at bank		<u>4,480</u>	<u>120</u>
		<u>25,706</u>	<u>6,413</u>
CREDITORS			
Amounts falling due within one year	7	<u>(7,403)</u>	<u>(2,569)</u>
NET CURRENT ASSETS		<u>18,303</u>	<u>3,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,060	14,317
CREDITORS			
Amounts falling due after more than one year	8	<u>(51,603)</u>	<u>(34,350)</u>
NET LIABILITIES		<u>(23,543)</u>	<u>(20,033)</u>
CAPITAL AND RESERVES			
Called up share capital	9	200	200
Retained earnings		<u>(23,743)</u>	<u>(20,233)</u>
SHAREHOLDERS' FUNDS		<u>(23,543)</u>	<u>(20,033)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19th February 2019 and were signed on its behalf by:

W Asher - Director

Notes to the Financial Statements
for the Year Ended 31st May 2018

1. STATUTORY INFORMATION

Carrick Thomson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at 31 May 2018 the company had a balance sheet deficit of £23,543. The financial statements have been prepared on a going concern basis as the directors confirm their continuing support for a minimum of 12 months from the date of issuing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st May 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

COST

At 1st June 2017
and 31st May 2018

AMORTISATION

At 1st June 2017

Charge for year

At 31st May 2018

NET BOOK VALUE

At 31st May 2018

At 31st May 2017

**Other
intangible
assets
£**

440

88

44

132

308

352

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st June 2017	12,345
Additions	995
At 31st May 2018	<u>13,340</u>
DEPRECIATION	
At 1st June 2017	2,224
Charge for year	1,667
At 31st May 2018	<u>3,891</u>
NET BOOK VALUE	
At 31st May 2018	<u>9,449</u>
At 31st May 2017	<u>10,121</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade debtors	7,228	3,469
Other debtors	<u>4,977</u>	<u>578</u>
	<u>12,205</u>	<u>4,047</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.18 £	31.5.17 £
Trade creditors	3,021	-
Taxation and social security	1,786	1,093
Other creditors	<u>2,596</u>	<u>1,476</u>
	<u>7,403</u>	<u>2,569</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.18 £	31.5.17 £
Other creditors	<u>51,603</u>	<u>34,350</u>

Notes to the Financial Statements - continued
for the Year Ended 31st May 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

200 Ordinary

Nominal
value:
£1

31.5.18
£
200

31.5.17
£
200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.