

**REGISTERED NUMBER: 09055851 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st May 2019**  
**for**  
**Carrick Thomson Limited**

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**for the Year Ended 31st May 2019**

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**Carrick Thomson Limited**

**Company Information**  
**for the Year Ended 31st May 2019**

**DIRECTORS:**

W Asher  
Mrs T M Asher

**REGISTERED OFFICE:**

64-66 Outram Street  
Sutton in Ashfield  
Nottinghamshire  
NG17 4FS

**REGISTERED NUMBER:**

09055851 (England and Wales)

**ACCOUNTANTS:**

D. K. Rumsby & Co Limited  
3 Colwick Quays  
Colwick  
Nottingham  
Nottinghamshire  
NG4 2JY

**Balance Sheet**  
**31st May 2019**

	Notes	<b>31.5.19</b> <b>£</b>	31.5.18 <b>£</b>
<b>FIXED ASSETS</b>			
Intangible assets	4	<b>417</b>	308
Tangible assets	5	<b><u>8,032</u></b>	<u>9,449</u>
		<b><u>8,449</u></b>	<u>9,757</u>
<b>CURRENT ASSETS</b>			
Stocks		<b>8,830</b>	9,021
Debtors	6	<b>10,736</b>	12,205
Cash at bank		<b><u>2,097</u></b>	<u>4,480</u>
		<b><u>21,663</u></b>	<u>25,706</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<b><u>(1,476)</u></b>	<u>(7,403)</u>
<b>NET CURRENT ASSETS</b>		<b><u>20,187</u></b>	<u>18,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>28,636</b>	28,060
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<b><u>(55,876)</u></b>	<u>(51,603)</u>
<b>NET LIABILITIES</b>		<b><u>(27,240)</u></b>	<u>(23,543)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	<b>200</b>	200
Retained earnings		<b><u>(27,440)</u></b>	<u>(23,743)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>(27,240)</u></b>	<u>(23,543)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31st May 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20th November 2019 and were signed on its behalf by:

W Asher - Director

**Notes to the Financial Statements**  
**for the Year Ended 31st May 2019**

**1. STATUTORY INFORMATION**

Carrick Thomson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

As at 31 May 2019 the company had a balance sheet deficit of £27,240. The financial statements have been prepared on a going concern basis as the directors confirm their continuing support for a minimum of 12 months from the date of issuing these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & Equipment	- 15% on reducing balance
Distillery Improvements	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st May 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Other intangible assets £</b>
<b>COST</b>	
At 1st June 2018	<b>440</b>
Additions	<b>170</b>
At 31st May 2019	<b>610</b>
<b>AMORTISATION</b>	
At 1st June 2018	<b>132</b>
Charge for year	<b>61</b>
At 31st May 2019	<b>193</b>
<b>NET BOOK VALUE</b>	
At 31st May 2019	<b>417</b>
At 31st May 2018	<b>308</b>

**Notes to the Financial Statements - continued  
for the Year Ended 31st May 2019**

**5. TANGIBLE FIXED ASSETS**

		<b>Plant and machinery etc £</b>
<b>COST</b>		
At 1st June 2018 and 31st May 2019		<b><u>13,340</u></b>
<b>DEPRECIATION</b>		
At 1st June 2018		<b>3,891</b>
Charge for year		<b><u>1,417</u></b>
At 31st May 2019		<b><u>5,308</u></b>
<b>NET BOOK VALUE</b>		
At 31st May 2019		<b><u>8,032</u></b>
At 31st May 2018		<b><u>9,449</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.19</b>	31.5.18
	<b>£</b>	<b>£</b>
Trade debtors	<b>4,311</b>	7,228
Other debtors	<b><u>6,425</u></b>	<u>4,977</u>
	<b><u>10,736</u></b>	<u>12,205</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.5.19</b>	31.5.18
	<b>£</b>	<b>£</b>
Trade creditors	-	3,021
Taxation and social security	-	1,786
Other creditors	<b><u>1,476</u></b>	<u>2,596</u>
	<b><u>1,476</u></b>	<u>7,403</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.5.19</b>	31.5.18
	<b>£</b>	<b>£</b>
Other creditors	<b><u>55,876</u></b>	<u>51,603</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31st May 2019**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

200              Ordinary

Nominal  
value:  
£1

**31.5.19**  
**£**  
**200**

31.5.18  
£  
200

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