

Registered Number 09055630

10 BELLS LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Investments	2	5,600,000	4,000,000
		<u>5,600,000</u>	<u>4,000,000</u>
Current assets			
Cash at bank and in hand		225,210	225,086
		<u>225,210</u>	<u>225,086</u>
Prepayments and accrued income		367	3,159
Creditors: amounts falling due within one year		(3,525,322)	(3,512,097)
Net current assets (liabilities)		<u>(3,299,745)</u>	<u>(3,283,852)</u>
Total assets less current liabilities		<u>2,300,255</u>	<u>716,148</u>
Creditors: amounts falling due after more than one year		(654,701)	(710,294)
Total net assets (liabilities)		<u>1,645,554</u>	<u>5,854</u>
Capital and reserves			
Called up share capital		1	1
Revaluation reserve		1,558,924	-
Profit and loss account		86,629	5,853
Shareholders' funds		<u>1,645,554</u>	<u>5,854</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 December 2016

And signed on their behalf by:

John Philip Dentith, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Rental income receivable from investment properties rented under operating leases is recognised through the profit and loss account on a straight line basis over the lease term on the later of the start of the lease and the acquisition of the property by the company, and ending on the earlier of the end of the lease and the next break point, unless it is reasonably certain that a break option will not be exercised. Rental income is included in the financial statements net of VAT.

Other accounting policies

Property is measured initially at cost, including transaction costs. Subsequent to initial recognition, investment property is stated at open market value, which reflects market conditions at the reporting date. Surpluses or deficits arising from changes in the market value of the investment property are included in the statement of total recognised gains and losses in the period in which they arise, unless a deficit below original cost is expected to be permanent, in which case it is recognised in the profit and loss account.

In accordance with SSAP 19 "Investment Property", no depreciation is provided in respect of the investment property.

2 Fixed assets Investments

10 Bells Limited purchased Ten Bells Public House, 84 Commercial St, Spitalfields, London E1 6LY. the property has been valued by Jones Lang La Salle on 15 September 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.