

Company Registration No. 09055537 (England and Wales)

FRESHMETRICS HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2022
PAGES FOR FILING WITH REGISTRAR

FRESHMETRICS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Mr G R Cavey-Wilcox Mr J R Shakespeare
Company number	09055537
Registered office	The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Santander UK Plc Bridle Road Bootle Merseyside L30 4GB

FRESHMETRICS HOLDINGS LIMITED

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FRESHMETRICS HOLDINGS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF FRESHMETRICS HOLDINGS LIMITED FOR THE YEAR ENDED 31 JANUARY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Freshmetrics Holdings Limited for the year ended 31 January 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Freshmetrics Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Freshmetrics Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Freshmetrics Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Freshmetrics Holdings Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Freshmetrics Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Freshmetrics Holdings Limited. You consider that Freshmetrics Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Freshmetrics Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

14 October 2022

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

FRESHMETRICS HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investment properties	4	229,150		229,150	
Investments	3	102		102	
		229,252		229,252	
Current assets					
Debtors	5	86,482		81,673	
Cash at bank and in hand		727		15,273	
		87,209		96,946	
Creditors: amounts falling due within one year	6	(190,164)		(133,669)	
Net current liabilities			(102,955)		(36,723)
Total assets less current liabilities			126,297		192,529
Creditors: amounts falling due after more than one year	7		(86,331)		(145,509)
Net assets			39,966		47,020
Capital and reserves					
Called up share capital	9	100		100	
Profit and loss reserves		39,866		46,920	
Total equity		39,966		47,020	

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

FRESHMETRICS HOLDINGS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2022

The financial statements were approved by the board of directors and authorised for issue on 14 October 2022 and are signed on its behalf by:

Mr G R Cavey-Wilcox
Director

Company Registration No. 09055537

FRESHMETRICS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

1 Accounting policies

Company information

Freshmetrics Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Oakley, Kidderminster Road, Droitwich, Worcestershire, WR9 9AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2021 - 2).

FRESHMETRICS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

3 Fixed asset investments

	2022 £	2021 £
Investments	102	102

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 February 2021 & 31 January 2022	102
Carrying amount	
At 31 January 2022	102
At 31 January 2021	102

4 Investment property

	2022 £
Fair value	
At 1 February 2021 and 31 January 2022	229,150

The directors have assessed the value of the property and consider that there has been no significant change in the fair value at the year end.

5 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by group undertakings	85,205	80,624
Other debtors	1,277	1,049
	86,482	81,673

FRESHMETRICS HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2022

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	14,980	5,413
Trade creditors	110	324
Amounts owed to group undertakings	173,338	126,355
Taxation and social security	72	296
Other creditors	1,664	1,281
	<u>190,164</u>	<u>133,669</u>

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	86,331	145,509
	<u>86,331</u>	<u>145,509</u>

8 Secured debts

The following secured debts are included within creditors:

	2022 £	2021 £
Bank loans	101,311	150,922
	<u>101,311</u>	<u>150,922</u>

Bank loans are secured by way of a fixed and floating charge over all assets of the company.

9 Called up share capital

	2022 £	2021 £
Ordinary share capital		
Issued and fully paid		
80 Ordinary of £1 each	80	80
20 Ordinary Deferred of £1 each	20	20
	<u>100</u>	<u>100</u>

10 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11 Ultimate controlling party

The ultimate controlling party is Mr G R Cavey-Wilcox.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.