

REGISTERED NUMBER: 09054118 (England and Wales)

Unaudited Financial Statements
for the Period 1 June 2017 to 31 March 2018
for
Hulk Scaffolding Limited

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for the Period 1 June 2017 to 31 March 2018

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Hulk Scaffolding Limited
Company Information
for the Period 1 June 2017 to 31 March 2018

DIRECTORS:

Z.T. Clarkson
Mrs C.M. Clarkson

REGISTERED OFFICE:

70 Market Street
Tottington
Bury
BL8 3LJ

REGISTERED NUMBER:

09054118 (England and Wales)

ACCOUNTANTS:

Anthony Marshall Ltd
Chartered Accountants
70 Market Street
Tottington
Bury
Greater Manchester
BL8 3LJ

Statement of Financial Position
31 March 2018

	Notes	31.3.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		278,444		120,857
CURRENT ASSETS					
Debtors	5	340,934		299,032	
Cash at bank		<u>82,004</u>		<u>3,405</u>	
		422,938		302,437	
CREDITORS					
Amounts falling due within one year	6	<u>412,439</u>		<u>241,724</u>	
NET CURRENT ASSETS			<u>10,499</u>		<u>60,713</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			288,943		181,570
CREDITORS					
Amounts falling due after more than one year	7		(87,647)		(29,855)
PROVISIONS FOR LIABILITIES	8		<u>(45,407)</u>		<u>(17,408)</u>
NET ASSETS			<u>155,889</u>		<u>134,307</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>155,789</u>		<u>134,207</u>
			155,889		134,307

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 3 September 2018 and were signed on its behalf by:

Z.T. Clarkson - Director

Notes to the Financial Statements
for the Period 1 June 2017 to 31 March 2018

1. STATUTORY INFORMATION

Hulk Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 June 2017 to 31 March 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2017	165,742	14,940	454	181,136
Additions	189,993	5,750	250	195,993
At 31 March 2018	355,735	20,690	704	377,129
DEPRECIATION				
At 1 June 2017	52,733	7,495	51	60,279
Charge for period	36,167	2,150	89	38,406
At 31 March 2018	88,900	9,645	140	98,685
NET BOOK VALUE				
At 31 March 2018	266,835	11,045	564	278,444
At 31 May 2017	113,009	7,445	403	120,857

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.5.17 £
Amounts owed by group undertakings	237,078	212,761
Other debtors	103,856	86,271
	<u>340,934</u>	<u>299,032</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.5.17 £
Bank loans and overdrafts	27,033	-
Hire purchase contracts	46,751	28,035
CIS control account	-	9,125
Trade creditors	276,562	27,564
Amounts owed to group undertakings	-	132,569
Taxation and social security	58,341	40,902
Other creditors	3,752	3,529
	<u>412,439</u>	<u>241,724</u>

Notes to the Financial Statements - continued
for the Period 1 June 2017 to 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.03.18	31.05.17
	£	£
Bank loans	27,033	-
Hire purchase contracts	48,356	29,855
	<u>75,389</u>	<u>29,855</u>

8. **PROVISIONS FOR LIABILITIES**

	31.3.18	31.5.17
	£	£
Deferred tax	<u>45,407</u>	<u>17,408</u>

	Deferred tax
	£
Balance at 1 June 2017	17,408
Provided during period	<u>27,999</u>
Balance at 31 March 2018	<u>45,407</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is under the control of Z.T Clarkson, and C.M Clarkson, both directors, by virtue of their equal shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.