

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
FMP 360 Ltd

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for the Year Ended 31 May 2016

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FMP 360 Ltd

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

Mrs A C Neads
V Neads
Mrs N Smith
D B Emanuel
Ms L J Jeynes
S F Grealish

SECRETARY:

Mrs N Smith

REGISTERED OFFICE:

Devonshire House
1 Devonshire Street
London
W1W 5DR

REGISTERED NUMBER:

09053374 (England and Wales)

ACCOUNTANTS:

Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		1,850		2,081
Tangible assets	3		<u>337</u>		<u>503</u>
			2,187		2,584
CURRENT ASSETS					
Debtors		6,635		5,720	
Cash at bank		<u>2,384</u>		<u>6,420</u>	
		9,019		12,140	
CREDITORS					
Amounts falling due within one year		<u>80,007</u>		<u>73,168</u>	
NET CURRENT LIABILITIES			<u>(70,988)</u>		<u>(61,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(68,801)</u>		<u>(58,444)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(68,803)</u>		<u>(58,446)</u>
SHAREHOLDERS' FUNDS			<u>(68,801)</u>		<u>(58,444)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 February 2017 and were signed on its behalf by:

Mrs N Smith - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

At 31st May 2016 the Company reported net current liabilities of £70,988 and total liabilities of £68,801. The directors recognise the insolvent position and have confirmed in writing that they will continue to support the operations of the Company for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

The costs relating to the registration of licences and trademarks are depreciated over ten years or the useful economic life of the licence, whichever is shorter.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>2,312</u>
AMORTISATION	
At 1 June 2015	231
Amortisation for year	<u>231</u>
At 31 May 2016	<u>462</u>
NET BOOK VALUE	
At 31 May 2016	<u>1,850</u>
At 31 May 2015	<u>2,081</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>719</u>
DEPRECIATION	
At 1 June 2015	216
Charge for year	<u>166</u>
At 31 May 2016	<u>382</u>
NET BOOK VALUE	
At 31 May 2016	<u>337</u>
At 31 May 2015	<u>503</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
2	Ordinary	1.00	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 May 2016 and the period ended 31 May 2015:

	31.5.16 £	31.5.15 £
Mrs A C Needs and V Needs		
Balance outstanding at start of year	14,998	-
Amounts advanced	17,000	14,998
Amounts repaid	-	-
Balance outstanding at end of year	<u>31,998</u>	<u>14,998</u>
D B Emanuel		
Balance outstanding at start of year	5,000	-
Amounts advanced	-	5,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>5,000</u>
Mrs N Smith		
Balance outstanding at start of year	5,000	-
Amounts advanced	-	5,000
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,000</u>	<u>5,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.