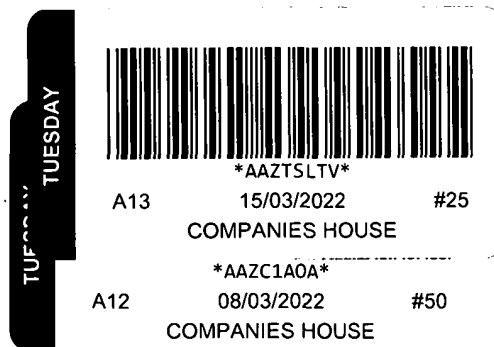


"Amended"

KING STREET APPS LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MAY 2021

54, Frensham Close,
Southall,
Middlesex
UB1 2YG.



KING STREET APPS LTD

Financial Statements for the Year Ended 31st May 2021

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KING STREET APPS LTD

Financial Statements for the Year Ended 31st May 2021

Company Information.

Directors	:	Mrs Alexandra Lea Nguyen
Company Registration No	:	09053147
Registered Office	:	54 Frensham Close Southall Middlesex UB1 2YG
Bank	:	HSBC Bank PLC

KING STREET APPS LTD

Financial Statements for the Year Ended 31st May 2021

Profit & Loss Account

	2020/2021 £	2020/2021 £	2019/2020 £	2019/2020 £
TURNOVER & OTHER INCOME		971,972		1,910,976
LESS: COST OF SALES				
Consultancy	<u>553,261</u>	<u>553,261</u>	<u>966,519</u>	<u>966,519</u>
GROSS PROFIT		418,711		944,457
LESS: EXPENDITURES				
Salaries & Wages	110,648		308,523	
Pension Contributions	1,487		4,055	
Rent, Rates & Services	16,335		19,169	
Telephone & Internet	8,025		5,891	
Printing, Postage & Stationery	98		-	
Legal & Professional Fees	3,368		4,881	
Recruitment Expenses	-		41,126	
Insurances	386		366	
Subscriptions	-		-	
Travelling & Transport	-		7,334	
Business Entertainment	128		1,994	
Other Expenses	394		1,095	
Foreign Exchange losses / (gains)	22,199		34,779	
Bank Charges & Interest	162		120	
Depreciation	8,567		3,724	
	<u>171,797</u>		<u>433,056</u>	
NET PROFIT BEFORE TAX		246,914		511,401
Less: Taxation		46,284		97,396
NET PROFIT AFTER TAX		<u>200,630</u>		<u>414,005</u>
P&L B Fwd		748,319		401,314
Less : Dividends		-		67,000
NET PROFIT C/F		<u><u>948,949</u></u>		<u><u>748,319</u></u>

KING STREET APPS LTD

Financial Statements for the Year Ended 31st May 2021

Balance Sheet as at 31 May 2021

	NOTE	2020/2021 £	2020/2021 £	2019/2020 £	2019/2020 £
INVESTMENTS	1		100,000		100,000
FIXED ASSETS	2		48,795		11,172
CURRENT ASSETS					
Cash at Bank & In Hand		365,549		527,710	
Debtors	3	602,088		439,302	
		<u>967,637</u>		<u>967,012</u>	
LESS; CURRENT LIABILITIES					
Creditors	4	167,383		329,765	
NET CURRENT ASSETS			<u>800,254</u>		<u>637,247</u>
NET ASSETS			<u><u>949,049</u></u>		<u><u>748,419</u></u>
FINANCED BY					
Share Capital	5		100		100
Profit C/Fwd			<u>948,949</u>		<u>748,319</u>
SHAREHOLDERS' FUND			<u><u>949,049</u></u>		<u><u>748,419</u></u>

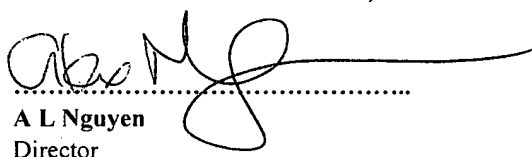
For the year ended 31st May 2021 the company was entitled to exemption from audit under section 477 of The Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of The Companies act 2006.

The director acknowledges her responsibility for

- Complying with the requirement of the Companies Act 2006 with respect to accounting records and preparation of accounts.
- Preparing these accounts in accordance with the provisions of the Companies Act 2006, applicable to companies subject to the small companies' regime.

ON BEHALF OF THE BOARD;


A L Nguyen
Director

Approved by the Board on; 10/01/2022

KING STREET APPS LTD

Financial Statements for the Year Ended 31st May 2021

Notes to the Financial Statements

NOTE	2020/2021 £	2020/2021 £	2019/2020 £
1 INTANGIBLE ASSETS			
Investments	100,000	100,000	100,000
2 TANGIBLE ASSETS			
	Fixtures & Fittings £	Total £	Total £
<u>COST</u>			
Bal B/Fwd	38,196	38,196	34,288
Additions/(Disposals)	46,190	46,190	3,908
As at 31 May 2021	84,386	84,386	38,196
<u>DEPRECIATION</u>			
Bal B/Fwd	27,024	27,024	23,300
Depreciation charge for the year	8,567	8,567	3,724
As at 31 May 2021	35,591	35,591	27,024
<u>NET BOOK VALUE</u>			
As at 31 May 2021	48,795	48,795	11,172
3 DEBTORS & RECEIVABLES			
Trade Debtors		554,604	385,408
HM R&C (VAT)		32,388	46,347
Other Debtors		15,096	7,548
		602,088	439,302
4 CREDITORS			
Trade Creditors		100,323	104,795
Accruals		-	-
Social Security & Taxation		67,060	224,970
Other Creditors		-	-
Directors Current Account		-	-
		167,383	329,765
5 SHARE CAPITAL			
Authorised ; 100 shares at a nominal value of £1 each.		100	100
Issued & Fully Paid;		100	100