Company Registration No. 09053147 (England and Wales)

KING STREET APPS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2021

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UNAUDITED ACCOUNTS
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KING STREET APPS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

Director	Mrs Alexandra Lea Nguyen
Company Number	09053147 (England and Wales)
Registered Office	54 FRENSHAM CLOSE LONDON MIDDLESEX UB1 2YG

KING STREET APPS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	100,000	100,000
Tangible assets	5	48,795	11,172
		148,795	111,172
Current assets			
Debtors	6	1,442,654	439,303
Cash at bank and in hand		527,710	527,710
		1,970,364	967,013
Creditors: amounts falling due within one year	7	(1,170,110)	(329,766)
Net current assets		800,254	637,247
Net assets		949,049	748,419
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		948,949	748,319
Shareholders' funds		949,049	748,419

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 January 2022 and were signed on its behalf by

Mrs Alexandra Lea Nguyen
Director

Company Registration No. 09053147

1 Statutory information

KING STREET APPS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09053147. The registered office is 54 FRENSHAM CLOSE, LONDON, MIDDLESEX, UB1 2YG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%

Intangible fixed assets
Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 June 2020	100,000
At 31 May 2021	100,000
Amortisation	
At 1 June 2020	-
At 31 May 2021	-
Net book value	
At 31 May 2021	100,000
At 31 May 2020	100,000

5 Tangible fixed assets

	Fixtures & fittings
	£
Cost or valuation	At cost
At 1 June 2020	38,196
Additions	46,190
At 31 May 2021	84,386
Depreciation	
At 1 June 2020	27,024
Charge for the year	8,567
At 31 May 2021	35,591
Net book value	
At 31 May 2021	48,795
At 31 May 2020	11,172

6 Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	1,363,677	385,408
Other debtors	78,977	53,895
	1,442,654	439,303

7 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	1,103,047	104,795
Taxes and social security	67,063	224,971
	1,170,110	329,766

8 Share capital

	2021	2020
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 2 (2020: 3).