

**KING STREET APPS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

KING STREET APPS LIMITED
UNAUDITED ACCOUNTS
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KING STREET APPS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Director	Mr Thong Nguyen
Company Number	09053147 (England and Wales)
Registered Office	54 FRENHAM CLOSE LONDON MIDDLESEX UB1 2YG
Accountants	Senstone Ltd 54 Frensham Close Southall Middlesex UB1 2YG

KING STREET APPS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	14,779	2,144
Current assets			
Debtors	5	380,934	135,522
Cash at bank and in hand		11,688	25,262
		<u>392,622</u>	<u>160,784</u>
Creditors: amounts falling due within one year	<u>6</u>	(250,082)	(129,320)
Net current assets		<u>142,540</u>	<u>31,464</u>
Net assets		<u>157,319</u>	<u>33,608</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		157,219	33,508
Shareholders' funds		<u>157,319</u>	<u>33,608</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 January 2018.

Mr Thong Nguyen
Director

Company Registration No. 09053147

KING STREET APPS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

KING STREET APPS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09053147. The registered office is 54 FRENHAM CLOSE, LONDON, MIDDLESEX, UB1 2YG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
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4 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 June 2016	2,859
Additions	16,509
At 31 May 2017	19,368
Depreciation	
At 1 June 2016	715
Charge for the year	3,874
At 31 May 2017	4,589
Net book value	
At 31 May 2017	14,779
At 31 May 2016	2,144

KING STREET APPS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

5 Debtors	2017	2016
	£	£
Trade debtors	340,878	135,522
Other debtors	40,056	-
	<u>380,934</u>	<u>135,522</u>
	<u><u>380,934</u></u>	<u><u>135,522</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	144,751	122,810
Taxes and social security	102,831	6,510
Accruals	2,500	-
	<u>250,082</u>	<u>129,320</u>
	<u><u>250,082</u></u>	<u><u>129,320</u></u>
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

