

**REGISTERED NUMBER: 09052631 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**  
**FOR**  
**24/7 BUSINESS SUPPORT LTD**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**24/7 BUSINESS SUPPORT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**DIRECTORS:**

Mrs J M Towart  
B Towart

**REGISTERED OFFICE:**

Planet House  
Northumbrian Way  
Killingworth  
Newcastle upon Tyne  
NE12 6EH

**REGISTERED NUMBER:**

09052631 (England and Wales)

**ACCOUNTANTS:**

Ribchesters  
Chartered Accountants  
Finchale House  
Belmont Business Park  
Durham  
DH1 1TW

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		333		667
Tangible assets	3		<u>18,595</u>		<u>-</u>
			18,928		667
<b>CURRENT ASSETS</b>					
Stocks		18,951		19,398	
Debtors		168,646		89,629	
Cash at bank		<u>-</u>		<u>12,342</u>	
		187,597		121,369	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>204,649</u>		<u>121,215</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(17,052)</u>		<u>154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,876		821
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>15,812</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(13,936)</u>		<u>821</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(13,937)</u>		<u>820</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(13,936)</u>		<u>821</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 January 2017 and were signed on its behalf by:

Mrs J M Towart - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax. Income is recognised in the period in which the service is provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>1,000</u>
<b>AMORTISATION</b>	
At 1 July 2015	333
Amortisation for year	<u>334</u>
At 30 June 2016	<u>667</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>333</u>
At 30 June 2015	<u>667</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	23,468
At 30 June 2016	<u>23,468</u>
<b>DEPRECIATION</b>	
Charge for year	4,873
At 30 June 2016	<u>4,873</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>18,595</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016 £	2015 £
Number:	Class:			
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.