

**REGISTERED NUMBER: 09052326 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 May 2017**

**for**

**Restaurant Flat Three Limited**

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**Restaurant Flat Three Limited**

**Company Information  
for the Year Ended 30 May 2017**

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**DIRECTORS:**

G Moustakas  
Mrs H J K Moustakas

**SECRETARY:**

Turner Hampton Secretaries Limited

**REGISTERED OFFICE:**

238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**REGISTERED NUMBER:**

09052326 (England and Wales)

**ACCOUNTANTS:**

Turner Hampton  
Chartered Certified Accountants  
238 Station Road  
Addlestone  
Surrey  
KT15 2PS

**Balance Sheet**  
**30 May 2017**

	Notes	30.5.17 £	30.5.16 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	481,979	521,994
<b>CURRENT ASSETS</b>			
Inventories		12,037	15,050
Debtors	5	64,730	65,998
Cash at bank and in hand		18,910	21,745
		<u>95,677</u>	<u>102,793</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(1,403,038)</u>	<u>(1,160,167)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,307,361)</u>	<u>(1,057,374)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(825,382)</u>	<u>(535,380)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>(825,384)</u>	<u>(535,382)</u>
		<u>(825,382)</u>	<u>(535,380)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2018 and were signed on its behalf by:

Mrs H J K Moustakas - Director

**Notes to the Financial Statements  
for the Year Ended 30 May 2017**

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**1. STATUTORY INFORMATION**

Restaurant Flat Three Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Kitchen and restaurant equipment	- 25% on cost

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Going concern**

The directors believe that the going concern basis is still applicable. The company is however reliant on the continued financial support of the directors.

Notes to the Financial Statements - continued  
for the Year Ended 30 May 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 11) .

4. **PROPERTY, PLANT AND EQUIPMENT**

	Improvements to property £	Kitchen and restaurant equipment £	Totals £
<b>COST</b>			
At 31 May 2016	514,027	65,496	579,523
Additions	-	2,749	2,749
At 30 May 2017	<u>514,027</u>	<u>68,245</u>	<u>582,272</u>
<b>DEPRECIATION</b>			
At 31 May 2016	25,701	31,828	57,529
Charge for year	25,702	17,062	42,764
At 30 May 2017	<u>51,403</u>	<u>48,890</u>	<u>100,293</u>
<b>NET BOOK VALUE</b>			
At 30 May 2017	<u>462,624</u>	<u>19,355</u>	<u>481,979</u>
At 30 May 2016	<u>488,326</u>	<u>33,668</u>	<u>521,994</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.5.17 £	30.5.16 £
Other debtors	63,000	63,000
Prepayments and accrued income	<u>1,730</u>	<u>2,998</u>
	<u>64,730</u>	<u>65,998</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.5.17 £	30.5.16 £
Social security and other taxes	3,708	3,796
VAT	3,699	6,265
Directors' current accounts	1,394,156	1,148,092
Accruals and deferred income	<u>1,475</u>	<u>2,014</u>
	<u>1,403,038</u>	<u>1,160,167</u>

7. **FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been prepared under FRS 102 (Section 1A).

Neither the opening equity, nor the profit or loss were affected as a result of the transition from UK GAAP to FRS 102 (Section 1A).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.