

Carroll London Markets Holdings Limited
(previously John Holman and Sons Holdings
Limited)

Abbreviated Accounts

for the year ended

30 June 2016

Unaudited



Carroll London Markets Holdings Limited

STATEMENT OF FINANCIAL POSITION

30 June 2016

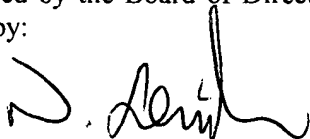
	<i>Notes</i>	2016	2015
		£	£
Fixed assets			
Intangible fixed assets			
Tangible fixed assets			
Investments	2	3,677,558	3,677,558
		<hr/>	<hr/>
Current assets			
Debtors		-	-
Investments		-	-
Cash at bank and in hand		1	1
Total current assets		<hr/> 1	<hr/> 1
Creditors: Amounts falling due within one year		-	-
Net current assets		<hr/> 1	<hr/> 1
		<hr/>	<hr/>
Total assets less current liabilities		3,677,559	3,677,559
Creditors: Amounts falling due after one year		-	138,500
		<hr/>	<hr/>
Net assets		<hr/> 3,677,559	<hr/> 3,677,559
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	2	2
Share Premium Account		3,677,557	3,677,557
Profit and loss Account		<hr/>	<hr/>
Shareholders' funds		<hr/> 3,667,559	<hr/> 3,667,559
		<hr/>	<hr/>

Registered Number 02858300

Carroll London Markets Holdings Limited

- For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the 2006 Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board of Directors on and authorised for issue on 27 March 2017 and are signed on its behalf by:



N C Lenihan
Director

Carroll London Markets Holdings Limited

NOTES TO THE ABBREVIATED ACCOUNTS

1. ACCOUNTING POLICIES

The entire share capital of the Company was purchased by Insurance Holdings Limited on 22 April 2017.

Basis of measurement and preparation of accounts

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash Flow Statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in the periods different from those in which they are recognised in the financial statements.

Group accounts

The Company and its subsidiaries undertaking comprise a small-sized group. The Company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts. These financial statements present information about the Company as an individual undertaking only.

Acquisitions

On 31 August 2014, as part of a solvent reorganisation in accordance with s110 of the Insolvency Act 1986. The Company was party to an agreement whereby it acquired assets from John Holman Holdings Limited in return for an issue of shares. Mr A M Holman was previously a Director and shareholder of John Holman Holdings Limited. The Company acquired 100% of the issued share capital of John Holman & Sons Limited now known as Carroll London Markets Ltd, which was previously owned by John Holman Holdings Ltd. In accordance with FRS6 "Acquisitions and Mergers", this transaction has been accounted for by using acquisition accounting, with merger relief applying to the share for share exchange.

Carroll London Markets Holdings Limited

2. FIXED ASSET INVESTMENTS

The unlisted investments were purchased on 31 August 2014.

Fixed asset investments	£	£
Unlisted Investments at cost	3,677,558	3,677,558
Total Investments	<u>3,677,558</u>	<u>3,677,558</u>

In the opinion of the Directors, the aggregate value of the Company's investment in subsidiary undertaking is not less than the amount included in the balance sheet.

Holdings of more than 20%

The Company holds more than 20% of the share capital if the following company:

Carroll London Markets Ltd
Company Registration No 02858300
Shares held: Ordinary 100%

The aggregate amount of capital and reserves and the results of this undertaking for the last relevant financial year was as follows:

Capital and reserves £828,696
Loss for the year £142,703

3. CALLED UP SHARE CAPITAL	2016	2015
	£	£
Allotted, called up and fully paid:		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

Upon Incorporation 1 ordinary share of £1 nominal value was allotted and fully paid at par.

On 31 August 2014, the Company's authorised and issued share capital was increased by a further 1 ordinary share of £1 nominal value.