

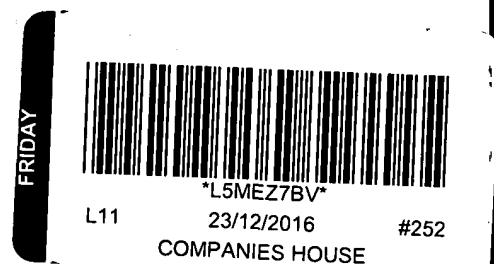
A1 ELECTRICS@WORK LIMITED

Report and Accounts

For the year ended

31 March 2016

Company Registered Number 09051708



Cocke, Vellacott & Hill

Chartered Accountants

Unit 3 Dock Offices, Surrey Quays Road
Surrey Quays, LONDON, SE16 2XU

A1 ELECTRICS@WORK LIMITED

Company information

Director

Dominic Murphy

Company secretary

Pamela Murphy

Company registration number

09051708

Registered office

**Unit 3, Dock Offices
Surrey Quays Road
London
SE16 2XU**

Accountants

**Cocke Vellacott & Hill
Surrey Quays Road
London
SE16 2XU**

Bankers

NatWest Bank

A1 ELECTRICS@WORK LIMITED

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A1 ELECTRICS@WORK LIMITED

Directors' Report

The director presents his report to the members, together with the unaudited accounts for the year to 31 March 2016. The company was formed on 22 May 2014 and these are therefore the second set of accounts.

Principal Activity

The company's principal activity is that of distribution of electricity and consultancy services.

Directors

The directors of the company are set out below. There were no changes in the composition of the board of directors during the year.

Dominic Murphy

Statement of director's responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"(FRS 102).

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

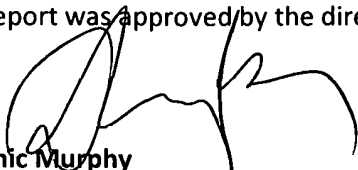
Audit exemption

The company has taken advantage of the exemption under Section 477 of the Companies Act 2006 and these financial statements are therefore unaudited.

Small company regime

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the director on 22 December 2016 and signed by:


Dominic Murphy
Director

A1 ELECTRICS@WORK LIMITED

Profit and loss account

For the year to 31 March 2016

		Year to 31 March 2016	Period 22 May 2014 to 31 March 2015
	Notes	£	£
TURNOVER	3.3	226,411	119,962
Cost of sales		(80,934)	(24,598)
Gross profit		145,477	95,364
Administrative expenses		(25,261)	(13,798)
OPERATING PROFIT	4	120,216	81,566
Other Interest receivable and similar income		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		120,216	81,556
Tax on profit on ordinary activities	6	(24,063)	(15,466)
PROFIT FOR THE FINANCIAL YEAR on ordinary activities after taxation		96,153	66,100
RETAINED PROFITS AT BEGINNING OF PERIOD		66,100	-
Dividends paid	8	(30,000)	-
RETAINED PROFITS AT END OF PERIOD		132,253	66,100

All of the operations undertaken by the company during the current and preceding period are continuing operations.

The notes on pages 4 to 6 form an integral part of these accounts

A1 ELECTRICS@WORK LIMITED

Balance sheet

As at 31 March 2016

		2016	2015
	Notes	£	£
FIXED ASSETS			
Tangible assets	5	<u>4,138</u>	<u>4,238</u>
CURRENT ASSETS			
Debtors	9	54,209	36,994
Cash at bank and in hand		<u>175,061</u>	<u>69,066</u>
		229,270	106,060
CREDITORS: Amounts falling due within one year	10	(101,055)	(44,098)
NET CURRENT ASSETS (LIABILITIES)		<u>128,215</u>	<u>61,962</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,353</u>	<u>66,200</u>
NET ASSETS (LIABILITIES)		<u>132,353</u>	<u>66,200</u>
CAPITAL AND RESERVES			
Called up share capital	11	100	100
Profit and loss account		<u>132,253</u>	<u>66,100</u>
SHAREHOLDERS' FUNDS		<u>132,353</u>	<u>66,200</u>

Directors' statements required by sections 475(2) and (3) for the year ended 31 March 2016

In approving these financial statements as directors of the company we hereby confirm:

- that for the year ended 31 March 2016 the company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006 relating to small companies;
- that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 31 March 2016; and
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with section 386; and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and signed by:


Dominic Murphy (Director)

Company registration number 09051708

The notes on pages 4 to 6 form an integral part of these accounts

A1 ELECTRICS@WORK LIMITED

Notes to the accounts

For the year ended 31 March 2016

1. General information

A1 Electrics@Work Limited is a private company limited by shares and incorporated in England. The address of its registered office is Unit 3 Dock Offices Surrey Quays Road, London SE16 2XU. The company is in the business of electrical services and consultancy. These are the company's second financial statements for year to 31 March 2016. The comparative financial statements for the previous period are for the period 22 May 2014 to 31 March 2015.

2. Statement of compliance

The financial statements of A1 Electrics@Work Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the Companies Act 2006.

3. Accounting policies

3.1 Accounting convention

The financial statements are prepared on the going concern basis under the historical cost convention and comply with relevant financial statements.

The financial statements are presented in Sterling (£) which is the company's functional currency.

3.2 Transition to FRS 102

The company has adopted FRS 102 for the first time in these financial statements. Details of the transition to FRS 102 are disclosed in note 13.

3.3 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying services and excludes value added tax.

3.4 Depreciation

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off the cost of each asset less residual value over its estimated useful life:

Plant and equipment -	25% on reducing balance
Computer equipment -	25% on straight line

3.5 Taxation

Taxation represents the sum of tax currently payable and deferred tax.

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past years.

Deferred tax is recognised in respect of all timing differences at the reporting date that are timing differences between taxable profits and total profits for the year as stated in the financial statements. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

4. Operating profit

The operating profit is stated after charging:

	2016 £	2015 £
Staff costs (see note 5)	20,500	9,500
Depreciation on tangible fixed assets	1,134	1,221

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Notes to the accounts

For the year ended 31 March 2016

5. Directors and employees

The director received £11,000 remuneration during the year (prior period £Nil). See note 12 for more details on transactions with the director.

Employees	2016	2015 No.
Average number of employees including director	2	1

6. Tax on profit on ordinary activities

	2016 £	2015 £
Current Tax		
UK corporation tax	24,063	15,466

No deferred tax provision is required. If it was provided in full on timing differences from excess capital allowances there would be a tax liability of £828 at the year-end (2015 - £848).

7. Tangible fixed assets

	Plant and equipment £	Computer equipment £	Total £
Cost			
At 1 April 2015	5,177	282	5,459
Additions	1,034	-	1,034
Disposal	-	-	-
At 31 March 2016	6,211	282	6,493
Depreciation			
At 1 April 2015	1,156	65	1,221
Charges for year	1,069	65	1,134
On disposals	-	-	-
At 31 March 2016	2,225	130	2,355
Net book value as at 31 March 2016	3,986	152	4,138
<i>Net book value as at 31 March 2015</i>	<i>4,021</i>	<i>217</i>	<i>4,238</i>

8. Dividends

	2016 £	2015 £
The aggregate amount dividends paid in the financial year amounted to:		
Dividend of £300 per share (2015 - £Nil per share)	30,000	-

A1 ELECTRICS@WORK LIMITED

Notes to the accounts

For the year ended 31 March 2016

9. Debtors

	2016	2015
	£	£
Trade debtors	30,784	20,865
Other debtors	735	-
Prepayments and accrued income	22,690	16,129
	<u>54,209</u>	<u>36,994</u>

10. Creditors: amounts falling due within one year

	2016	2015
	£	£
Corporation tax	39,529	15,466
Other taxes and social security	28,046	17,501
Director's current account (note 12)	9,780	531
Accruals and deferred income	23,700	10,600
	<u>101,055</u>	<u>44,098</u>

11. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Equity ordinary shares of £1 each – allotted last year	<u>100</u>	<u>100</u>

12. Transactions involving directors and other related parties

As shown in note 5 the director received £11,000 remuneration during the year under review (2015 - £Nil). Dividends of £30,000 (2015 - £Nil) were also received by the director. During the year the director paid for some expenditure on behalf of the company.

Included in creditors within one year at the year-end is a balance of £9,780 (2015 - £531) owed to the director by the company.

13. Transition to FRS 102

The company has adopted FRS 102 for the first time for year ended 31 March 2016. There was no need to restate any of the comparative prior period amounts. The last financial statements under the UK GAAP were for the period to 31 March 2015. The date of transition to FRS 102 was 22 May 2014.

No transitional adjustments were required in order to reconcile profit for the financial period ended 31 March 2015 and the total equity as at 22 May 2014 and 31 March 2015 between UK GAAP as previously reported and FRS 102.