

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

HARDY NORTH WALES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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HARDY NORTH WALES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

B T Hardy
C J Williams
K Hardy

SECRETARY:

C J Williams

REGISTERED OFFICE:

2 Llys Onnen,
Ffordd y Llyn,
Parc Menai,
Bangor
Gwynedd
LL57 4DF

REGISTERED NUMBER:

09051581 (England and Wales)

ACCOUNTANTS:

Fraser Wood Limited
Chartered Certified Accountants
2 Llys Onnen
Ffordd Y Llyn
Parc Menai
Bangor
Gwynedd
LL57 4DF

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	17,456	17,550
Investments	5	900	900
Investment property	6	<u>305,841</u>	<u>305,841</u>
		<u>324,197</u>	<u>324,291</u>
CURRENT ASSETS			
Debtors	7	486,744	345,073
Cash at bank		<u>33,406</u>	<u>9,423</u>
		520,150	354,496
CREDITORS			
Amounts falling due within one year	8	<u>(991)</u>	<u>(50,234)</u>
NET CURRENT ASSETS		<u>519,159</u>	<u>304,262</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		843,356	628,553
PROVISIONS FOR LIABILITIES		<u>(3,317)</u>	<u>-</u>
NET ASSETS		<u>840,039</u>	<u>628,553</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
CAPITAL AND RESERVES			
Called up share capital		80	80
Retained earnings		<u>839,959</u>	<u>628,473</u>
SHAREHOLDERS' FUNDS		<u>840,039</u>	<u>628,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

B T Hardy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. STATUTORY INFORMATION

Hardy North Wales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Hardy North Wales Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment properties are included in the balance sheet at their open market value, in accordance with the directors valuation.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2022	20,647
Additions	<u>3,533</u>
At 31 March 2023	<u>24,180</u>
DEPRECIATION	
At 1 April 2022	3,097
Charge for year	<u>3,627</u>
At 31 March 2023	<u>6,724</u>
NET BOOK VALUE	
At 31 March 2023	<u>17,456</u>
At 31 March 2022	<u>17,550</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 April 2022 and 31 March 2023	<u>900</u>
NET BOOK VALUE	
At 31 March 2023	<u>900</u>
At 31 March 2022	<u>900</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>305,841</u>
NET BOOK VALUE	
At 31 March 2023	<u>305,841</u>
At 31 March 2022	<u>305,841</u>

The valuation of the investment property was made as at 31 March 2023 by B. Hardy, who is a director of the company.

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Amounts owed by group undertakings	486,744	342,422
Other debtors	-	2,651
	<u>486,744</u>	<u>345,073</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade creditors	-	1
Amounts owed to group undertakings	-	40,953
Taxation and social security	-	(850)
Other creditors	991	10,130
	<u>991</u>	<u>50,234</u>

9. **TRANSACTIONS WITH DIRECTORS**

The directors loans £491 (31.3.22 - £9,630) are included in creditors falling due within one year.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is B T Hardy, director and majority shareholder.

HARDY NORTH WALES LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
HARDY NORTH WALES LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Directors' report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Hardy North Wales Limited for the year ended 31 March 2023 from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Fraser Wood Limited
Chartered Certified Accountants
2 Llys Onnen
Ffordd Y Llyn
Parc Menai
Bangor
Gwynedd
LL57 4DF

15 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.