COMPANY REGISTRATION NUMBER 09050848

C&C BARNETT LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 MAY 2015

BUTLER ACCOUNTANCY SERVICES LTD
Chartered Accountants
Suite 1 Telford House
Warwick Road
Carlisle
Cumbria
CA1 2BT

C&C BARNETT LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 21 MAY 2014 TO 31 MAY 2015

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C&C BARNETT LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2015

	Note	£	31 May 15 £
FIXED ASSETS	2		
Tangible assets			13,285
CURRENT ASSETS			
Stocks		1,000	
Debtors		14,888	
Cash at bank and in hand		8,319	
		24,207	
CREDITORS: Amounts falling due within one year		33,415	
NET CURRENT LIABILITIES			(9,208)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,077
PROVISIONS FOR LIABILITIES			2,657
			1,420
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			1,320
SHAREHOLDERS' FUNDS			1,420

For the period from 21 May 2014 to 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ...12-2-16..., and are signed on their behalf by:

C. J. Barnett
Mr C J Barnett

C L Barnett
Mrs C L Barnett

Company Registration Number: 09050848

The notes on pages 2 to 3 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
Additions	17,713
At 31 May 2015	**17,713**
DEPRECIATION	
Charge for period	4,428
At 31 May 2015	**4,428**
NET BOOK VALUE	
At 31 May 2015	**13,285**
At 20 May 2014	–

3. SHARE CAPITAL

Allotted and called up:

	No	£
Ordinary shares of £1 each	100	100

C&C BARNETT LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF C&C BARNETT LIMITED

PERIOD FROM 21 MAY 2014 TO 31 MAY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of C&C Barnett Limited for the period ended 31 May 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of C&C Barnett Limited, as a body, in accordance with the terms of our engagement letter dated 11 February 2016. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of C&C Barnett Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C&C Barnett Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C&C Barnett Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of C&C Barnett Limited. You consider that C&C Barnett Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of C&C Barnett Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

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