

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
BANKS HEALTH & BEAUTY LTD**

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BANKS HEALTH & BEAUTY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTOR:

Dr G Dobson

REGISTERED OFFICE:

33-35 Bank Street
Carlisle
Cumbria
CA3 8HJ

REGISTERED NUMBER:

09050552 (England and Wales)

ACCOUNTANTS:

THP Limited
Chartered Accountants
Shalford Court
95 Springfield Road
Chelmsford
Essex
CM2 6JL

BANKS HEALTH & BEAUTY LTD (REGISTERED NUMBER: 09050552)**ABBREVIATED BALANCE SHEET
31 AUGUST 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		10,130		8,847
CURRENT ASSETS					
Stocks		500		-	
Debtors		1,541		1,518	
Cash at bank		9,088		<u>1,873</u>	
		11,129		3,391	
CREDITORS					
Amounts falling due within one year		22,620		<u>18,814</u>	
NET CURRENT LIABILITIES			(11,491)		(15,423)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,361)		(6,576)
PROVISIONS FOR LIABILITIES			1,694		-
NET LIABILITIES			(3,055)		<u>(6,576)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			(3,056)		<u>(6,577)</u>
SHAREHOLDERS' FUNDS			(3,055)		<u>(6,576)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

Dr G Dobson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**
1. ACCOUNTING POLICIES
Basis of preparing the financial statements and going concern

Whilst these accounts show a deficit of shareholders funds at 31 August 2016 of £3,055 (2015: £6,576), the company is supported by the director, who has confirmed his intention to ensure that the company can meet its liabilities as they fall due, and he considers that it is appropriate to prepare accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	9,715
Additions	4,380
At 31 August 2016	14,095
DEPRECIATION	
At 1 September 2015	868
Charge for year	3,097
At 31 August 2016	3,965
NET BOOK VALUE	
At 31 August 2016	10,130
At 31 August 2015	8,847

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	1	1

4. GOING CONCERN

Whilst these accounts show a deficit in shareholders funds at 31 August 2016 of £3,055 (2015: £6,576), the company is supported by the director and he considers that it is appropriate to prepare accounts on a going concern basis.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BANKS HEALTH & BEAUTY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Banks Health & Beauty Ltd for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Banks Health & Beauty Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Banks Health & Beauty Ltd and state those matters that we have agreed to state to the director of Banks Health & Beauty Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Banks Health & Beauty Ltd director for our work or for this report.

It is your duty to ensure that Banks Health & Beauty Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Banks Health & Beauty Ltd. You consider that Banks Health & Beauty Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Banks Health & Beauty Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

We draw your attention to note 1 in the financial statements stating that the accounts have been compiled on a going concern basis, notwithstanding that the company has a deficiency of shareholders' funds.

THP Limited
Chartered Accountants
Shalford Court
95 Springfield Road
Chelmsford
Essex
CM2 5JL

13 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.