

Nanotech Applications Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

Stapletons
Chartered Certified Accountants
4 Market Street
Crediton
Devon
EX17 2AJ

Nanotech Applications Limited
Contents

Abbreviated Balance Sheet	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>	<u>2</u>

Nanotech Applications Limited
(Registration number: 09049644)
Abbreviated Balance Sheet at 31 May 2016

	Note	31 May 2016 £	31 May 2015 £
Current assets			
Debtors		506	200
Cash at bank and in hand		<u>250</u>	<u>266</u>
		756	466
Creditors: Amounts falling due within one year		<u>(2,695)</u>	<u>(1,180)</u>
Net liabilities		<u><u>(1,939)</u></u>	<u><u>(714)</u></u>
Capital and reserves			
Called up share capital	<u>2</u>	100	100
Profit and loss account		<u>(2,039)</u>	<u>(814)</u>
Shareholders' deficit		<u><u>(1,939)</u></u>	<u><u>(714)</u></u>

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 12 November 2016 and signed on its behalf by:

Mr D J Guest
Director

Mr A J Stone
Director

The notes on page 2 form an integral part of these financial statements.

Nanotech Applications Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis on the understanding that the company will continue to receive support from the directors.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	31 May 2016		31 May 2015	
	No.	£	No.	£
Ordinary shares of £0.10 each	1,000	100	1,000	100
	<hr/>	<hr/>	<hr/>	<hr/>

3 Control

The company is controlled by Mr D J Guest, Mr D L Solomides and Mr A J Stone who own 334, 332 and 334 of the issued Ordinary shares respectively.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.