

Registration number 09047800

**LASER CLAYS ENTERTAINMENT LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31ST MAY 2015**

**Heywoods  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
SY1 3AB**

WEDNESDAY



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COMPANIES HOUSE

**LASER CLAYS ENTERTAINMENT LIMITED**

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**LASER CLAYS ENTERTAINMENT LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
Laser Clays Entertainment Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st May 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Heywoods  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
Shropshire  
SY1 3AB**

**Date: 29th October 2015**

**LASER CLAYS ENTERTAINMENT LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST MAY 2015**

		31/05/15	
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2		18,360
<b>Current assets</b>			
Debtors		1,232	
Cash at bank and in hand		300	
		<u>1,532</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(24,535)</u>	
<b>Net current liabilities</b>			<u>(23,003)</u>
<b>Total assets less current liabilities</b>			<u>(4,643)</u>
<b>Deficiency of assets</b>			<u>(4,643)</u>
<b>Capital and reserves</b>			
Called up share capital	3		2
Profit and loss account			<u>(4,645)</u>
<b>Shareholders' funds</b>			<u>(4,643)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**LASER CLAYS ENTERTAINMENT LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**  
**FOR THE PERIOD ENDED 31ST MAY 2015**

For the period ended 31st May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 27th October 2015, and are signed on their behalf by:



**Mr S D Walker**  
**Director**

**Registration number 09047800**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**LASER CLAYS ENTERTAINMENT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST MAY 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing
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**1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**LASER CLAYS ENTERTAINMENT LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31ST MAY 2015**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
Cost	
Additions	21,600
At 31 May 2015	<u>21,600</u>
Depreciation	
Charge for period	3,240
At 31 May 2015	<u>3,240</u>
Net book value	
At 31 May 2015	<u><u>18,360</u></u>
<b>3. Share capital</b>	<b>31/05/15 £</b>
<b>Allotted, called up and fully paid</b>	
2 Ordinary shares of £1 each	<u><u>2</u></u>
<b>Equity Shares</b>	
2 Ordinary shares of £1 each	<u><u>2</u></u>

The shares were issued at par for cash to establish the business.

**4. Transactions with directors**

Mr and Mrs S D Walker made an interest free repayable on demand loan to the company during the year of £24,122. The balance on the directors' accounts is shown in creditors.