

Andoline Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Ron Welsh & Co
Chartered Accountants
Mannamead
Church Lane
Neston
Cheshire
CH64 9US

Andoline Properties Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Andoline Properties Limited
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Andoline Properties Limited for the year ended 29 February 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Andoline Properties Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Andoline Properties Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andoline Properties Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Andoline Properties Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Andoline Properties Limited. You consider that Andoline Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Andoline Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Ron Welsh & Co
Chartered Accountants
Mannamead
Church Lane
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Cheshire
CH64 9US
23 September 2016

Andoline Properties Limited
(Registration number: 09047069)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		264,003	249,846
Investments		<u>1</u>	<u>1</u>
		<u>264,004</u>	<u>249,847</u>
Current assets			
Debtors		-	10,215
Cash at bank and in hand		<u>92,736</u>	<u>133,654</u>
		92,736	143,869
Creditors: Amounts falling due within one year		<u>(1,298)</u>	<u>(1,062)</u>
Net current assets		<u>91,438</u>	<u>142,807</u>
Net assets		<u><u>355,442</u></u>	<u><u>392,654</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>355,342</u>	<u>392,554</u>
Shareholders' funds		<u><u>355,442</u></u>	<u><u>392,654</u></u>

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 September 2016 and signed on its behalf by:

.....
Mr Andrew Dunlop
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Andoline Properties Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and Buildings	Not depreciated
Property Improvements	15% reducing balance
Furniture	15% reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 March 2015	251,936	1	251,937
Additions	21,987	-	21,987
At 29 February 2016	273,923	1	273,924
Depreciation			
At 1 March 2015	2,090	-	2,090
Charge for the year	7,830	-	7,830
At 29 February 2016	9,920	-	9,920
Net book value			
At 29 February 2016	264,003	1	264,004
At 28 February 2015	249,846	1	249,847

Andoline Properties Limited
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
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