

REGISTERED NUMBER. 9046396 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2015
FOR
NEW HORIZON (UK) LTD.

THURSDAY



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25/08/2016

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COMPANIES HOUSE

NEW HORIZON (UK) LTD.

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YEAR ENDED 31ST MAY 2015

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NEW HORIZON (UK) LTD.

COMPANY INFORMATION
YEAR ENDED 31ST MAY 2015

DIRECTOR:

Viktoria Gorenskaja

REGISTERED OFFICE:

49, Green Lanes
London
England
N16 9BU

REGISTERED NUMBER:

9046396 (England and Wales)

NEW HORIZON (UK) LTD. (REGISTERED NUMBER: 9046396)

BALANCE SHEET

31ST MAY 2015

	Notes	2015 £
CURRENT ASSETS		
Receivables	4	6,575,362
Cash at bank and in hand		160,110
		<u>6,736,355</u>
CURRENT LIABILITIES		
Creditors amounts falling due within one year	5	<u>(6,268,323)</u>
NET CURRENT ASSETS		<u>467,149</u>
TOTAL NET ASSETS		<u>467,149</u>
CAPITAL AND RESERVES		
Called up share capital	6	1,000
Profit and loss account	7	<u>466,149</u>
SHAREHOLDERS' FUNDS		<u>467,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board on 05 February 2016 and were signed by


Viktoria Gorenskaja – Director



NEW HORIZON (UK) LTD.
NOTES TO ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MAY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts are prepared in British Pounds

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2015 £
1	Ordinary Share Capital	£1	<u>1,000</u>

NEW HORIZON (UK) LTD.

TAX DISTRICT:
TAX REFERENCE

CORPORATION TAX COMPUTATION
FOR THE CORPORATION TAX ACCOUNTING PERIOD
YEAR ENDED 31 MAY 2015

TRADE COMPUTATION	£
Net profit per income statement	598,158
Exchange rate unrealised loss	43,618
Profits chargeable to corporation tax after deductions and reliefs	<u>641,776</u>

Corporation tax calculation

	Profit (£)	Rate of tax (%)	Tax (£)
Financial year			
2014	534,520	21	112,249
2015	107,256	20	<u>21,451</u>
Corporation tax chargeable			133,700
Less: Marginal relief			<u>(1,691)</u>
Corporation tax due			<u>132,009</u>