

Abbreviated Unaudited Accounts

for the Year Ended 31st May 2016

for

James Joseph Properties Limited

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for the year ended 31st May 2016

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James Joseph Properties Limited

Company Information
for the year ended 31st May 2016

DIRECTORS:

H. Lythe
G E Lythe

REGISTERED OFFICE:

Grove House
Mill Lane
Bishop Burton
East Yorkshire
HU17 8QT

REGISTERED NUMBER:

09045570 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

James Joseph Properties Limited (Registered number: 09045570)

Abbreviated Balance Sheet
31st May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	888,078	726,740
CURRENT ASSETS			
Cash at bank		9,787	14,975
CREDITORS			
Amounts falling due within one year		<u>(867,377)</u>	<u>(730,900)</u>
NET CURRENT LIABILITIES		<u>(857,590)</u>	<u>(715,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,488</u>	<u>10,815</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>29,488</u>	<u>9,815</u>
SHAREHOLDERS' FUNDS		<u>30,488</u>	<u>10,815</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th November 2016 and were signed on its behalf by:

G E Lythe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st June 2015	726,740
Additions	161,338
At 31st May 2016	888,078
NET BOOK VALUE	
At 31st May 2016	888,078
At 31st May 2015	726,740

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. **CONTROL**

During the period under review the company was controlled by G. E. Lythe and H. Lythe, directors of the company.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
James Joseph Properties Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of James Joseph Properties Limited for the year ended 31st May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of James Joseph Properties Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of James Joseph Properties Limited and state those matters that we have agreed to state to the Board of Directors of James Joseph Properties Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than James Joseph Properties Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that James Joseph Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of James Joseph Properties Limited. You consider that James Joseph Properties Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of James Joseph Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

19th November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.