

Registered Number 09044325

VICTORIA GORE LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	128,000	144,000
Tangible assets	3	17,153	11,362
		<u>145,153</u>	<u>155,362</u>
Current assets			
Stocks		7,856	9,976
Debtors		2,428	1,722
Cash at bank and in hand		18,943	11,712
		<u>29,227</u>	<u>23,410</u>
Creditors: amounts falling due within one year		<u>(158,203)</u>	<u>(174,590)</u>
Net current assets (liabilities)		<u>(128,976)</u>	<u>(151,180)</u>
Total assets less current liabilities		<u>16,177</u>	<u>4,182</u>
Total net assets (liabilities)		<u>16,177</u>	<u>4,182</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		16,175	4,180
Shareholders' funds		<u>16,177</u>	<u>4,182</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 September 2016

And signed on their behalf by:

V Gore, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over

their expected useful lives on the following bases:

Fixtures and Equipment 15.0% reducing balance basis

Intangible assets amortisation policy

Goodwill Amortised over 10 years

2 Intangible fixed assets

	£
Cost	
At 1 June 2015	144,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>144,000</u>
Amortisation	
At 1 June 2015	-
Charge for the year	16,000
On disposals	-
At 31 May 2016	<u>16,000</u>
Net book values	
At 31 May 2016	<u><u>128,000</u></u>
At 31 May 2015	<u><u>144,000</u></u>

3 Tangible fixed assets

£

Cost

At 1 June 2015	13,368
Additions	7,495
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>20,863</u>

Depreciation

At 1 June 2015	2,006
Charge for the year	1,704
On disposals	-
At 31 May 2016	<u>3,710</u>

Net book values

At 31 May 2016	<u>17,153</u>
At 31 May 2015	<u>11,362</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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