

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

51 Castle Street Limited

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for the Year Ended 31 May 2016

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DIRECTORS:

A F Carr
S R Heydon

REGISTERED OFFICE:

Lower Ground Floor
Entrance C Rembrandt House
Whippendell Road
Watford
Hertfordshire
WD18 7PG

REGISTERED NUMBER:

09044320 (England and Wales)

ACCOUNTANTS:

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

Abbreviated Balance Sheet
31 May 2016

| | Notes | 31.5.16 £ | £ | 31.5.15 £ | £ |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 743,242 | | 739,592 |
| CURRENT ASSETS | | | | | |
| Stocks | | 119,579 | | 100,479 | |
| Debtors | | 569 | | 351 | |
| Cash at bank | | 30,354 | | 19,706 | |
| | | <u>150,502</u> | | <u>120,536</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>896,095</u> | | <u>861,605</u> | |
| NET CURRENT LIABILITIES | | | <u>(745,593)</u> | | <u>(741,069)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(2,351)</u> | | <u>(1,477)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | <u>(2,353)</u> | | <u>(1,479)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(2,351)</u> | | <u>(1,477)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

S R Heydon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company has net liabilities at the year end. The directors believe that amounts owed to connected parties will not be sought ahead of third parties and hence the accounts have been prepared on a going concern basis.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 June 2015 | 739,592 |
| Additions | <u>3,650</u> |
| At 31 May 2016 | <u>743,242</u> |
| NET BOOK VALUE | |
| At 31 May 2016 | <u>743,242</u> |
| At 31 May 2015 | <u>739,592</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.5.16 £ | 31.5.15 £ |
|---------|----------|-------------------|--------------|--------------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
51 Castle Street Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 51 Castle Street Limited for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 51 Castle Street Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 51 Castle Street Limited and state those matters that we have agreed to state to the Board of Directors of 51 Castle Street Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 51 Castle Street Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 51 Castle Street Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 51 Castle Street Limited. You consider that 51 Castle Street Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 51 Castle Street Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited
Trading as Lee & Co
Chartered Accountants
26 High Street
Rickmansworth
Hertfordshire
WD3 1ER

22 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.