

Company Registration No. 09043668 (England and Wales)

TIMBA HAIR AND BEAUTY LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

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TIMBA HAIR AND BEAUTY LTD

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TIMBA HAIR AND BEAUTY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£
Fixed assets			
Intangible assets	2		97,759
Tangible assets	2		2,145
			<u>99,904</u>
Current assets			
Stocks		7,200	
Debtors		257	
Cash at bank and in hand		11,184	
		<u>18,641</u>	
Creditors: amounts falling due within one year		<u>(12,142)</u>	
Net current assets			<u>6,499</u>
Total assets less current liabilities			<u>106,403</u>
Creditors: amounts falling due after more than one year			<u>(114,311)</u>
			<u>(7,908)</u>
Capital and reserves			
Called up share capital	3		1
Profit and loss account			<u>(7,909)</u>
Shareholder's funds			<u>(7,908)</u>

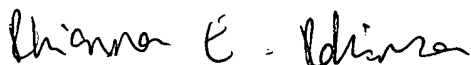
For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 January 2016



Mrs R E Robinson
Director

Company Registration No. 09043668

TIMBA HAIR AND BEAUTY LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 16 May 2014	-	-	-
Additions	122,199	2,728	124,927
At 31 May 2015	122,199	2,728	124,927
Depreciation			
At 16 May 2014	-	-	-
Charge for the year	24,440	583	25,023
At 31 May 2015	24,440	583	25,023
Net book value			
At 31 May 2015	97,759	2,145	99,904

TIMBA HAIR AND BEAUTY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	1 Ordinary of £1 each	1
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