

**KG VEHICLE SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**KG VEHICLE SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**KG VEHICLE SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2023**

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<b>Director</b>	Kevin Goodyear
<b>Company Number</b>	09038179 (England and Wales)
<b>Registered Office</b>	23 MORLEY HILL STANFORD-LE-HOPE ESSEX SS17 8HP ENGLAND

**KG VEHICLE SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	12,811	2,019
<b>Current assets</b>			
Debtors	5	9,831	6,816
Cash at bank and in hand		5,104	7,437
		<u>14,935</u>	<u>14,253</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(18,594)	(12,840)
<b>Net current (liabilities)/assets</b>		<u>(3,659)</u>	<u>1,413</u>
<b>Net assets</b>		<u>9,152</u>	<u>3,432</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		9,151	3,431
<b>Shareholders' funds</b>		<u>9,152</u>	<u>3,432</u>

For the year ending 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 7 September 2023 and were signed on its behalf by

Kevin Goodyear  
Director

Company Registration No. 09038179

**KG VEHICLE SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**1 Statutory information**

KG Vehicle Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 09038179. The registered office is 23 MORLEY HILL, STANFORD-LE-HOPE, ESSEX, SS17 8HP, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

***Tangible fixed assets policy***

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 18% on cost, Fixtures and fittings - 18% on cost, Motor vehicles - 18% on cost.

***Valuation information and policy***

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

***Other accounting policies***

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

**KG VEHICLE SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>
<b>Cost or valuation</b>	At cost
At 1 June 2022	780
Additions	13,079
At 31 May 2023	13,859
<b>Depreciation</b>	
At 1 June 2022	(1,239)
Charge for the year	2,287
At 31 May 2023	1,048
<b>Net book value</b>	
At 31 May 2023	12,811
At 31 May 2022	2,019

**5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Trade debtors	9,831	6,816

**6 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Trade creditors	18,594	12,840

**7 Share capital**

	<b>2023 £</b>	<b>2022 £</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**8 Average number of employees**

During the year the average number of employees was 0 (2022: 0).

