Company Registration No. 09038179 (England and Wales)

KG VEHICLE SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2018

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UNAUDITED ACCOUNTS
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KG VEHICLE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

Director	Kevin Goodyear
Company Number	09038179 (England and Wales)
Registered Office	23 MORLEY HILL STANFORD-LE-HOPE ESSEX SS17 8HP ENGLAND

KG VEHICLE SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	3,048	3,717
Current assets			
Debtors	5	6,895	8,833
Cash at bank and in hand		4,416	3,955
		11,311	12,788
Creditors: amounts falling due within one year	6	(12,050)	(13,835)
Net current liabilities		(739)	(1,047)
Net assets		2,309	2,670
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		2,308	2,669
Shareholders' funds		2,309	2,670

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 15 June 2018.

Kevin Goodyear
Director

Company Registration No. 09038179

1 Statutory information

KG Vehicle Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 09038179. The registered office is 23 MORLEY HILL, STANFORD-LE-HOPE, ESSEX, SS17 8HP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets policy
Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 18% on cost, Fixtures and fittings - 18% on cost, Motor vehicles - 18% on cost.

Valuation information and policy
Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred.

4 Tangible fixed assets	**Plant & machinery**
	£
Cost or valuation	At cost
At 1 June 2017	-
At 31 May 2018	-
Depreciation	
At 1 June 2017	(3,717)
Charge for the year	669
At 31 May 2018	(3,048)
Net book value	
At 31 May 2018	3,048
At 31 May 2017	3,717

5 Debtors	**2018**	**2017**
	£	**£**
Trade debtors	6,895	8,833

6 Creditors: amounts falling due within one year	**2018**	**2017**
	£	**£**
Trade creditors	12,050	13,835

7 Share capital	**2018**	**2017**
	£	**£**
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).