

Abbreviated Unaudited Accounts

for the Period 13 May 2014 to 31 March 2015

for

321ACCOUNTS LTD

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for the Period 13 May 2014 to 31 March 2015

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321ACCOUNTS LTD

Company Information

for the Period 13 May 2014 to 31 March 2015

DIRECTOR:

R S Jacobs

REGISTERED OFFICE:

152 Coles Green Road
London
NW2 7HD

REGISTERED NUMBER:

09037847 (England and Wales)

ACCOUNTANTS:

Jacobs & Company Chartered Accountants
152-154 Coles Green Road
London
NW2 7HD

Abbreviated Balance Sheet
31 March 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		159,688
Tangible assets	3		<u>1,417</u>
			161,105
CURRENT ASSETS			
Cash at bank		17,779	
CREDITORS			
Amounts falling due within one year		<u>129,342</u>	
NET CURRENT LIABILITIES			<u>(111,563)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49,542</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>49,442</u>
SHAREHOLDERS' FUNDS			<u>49,542</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 February 2016 and were signed by:

R S Jacobs - Director

Notes to the Abbreviated Accounts
for the Period 13 May 2014 to 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	175,000
At 31 March 2015	<u>175,000</u>
AMORTISATION	
Amortisation for period	15,312
At 31 March 2015	<u>15,312</u>
NET BOOK VALUE	
At 31 March 2015	<u>159,688</u>

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	2,000
At 31 March 2015	<u>2,000</u>
DEPRECIATION	
Charge for period	583
At 31 March 2015	<u>583</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,417</u>

Notes to the Abbreviated Accounts - continued
for the Period 13 May 2014 to 31 March 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
200	Ordinary	£1	<u>100</u>

200 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.