

Abbreviated Accounts for the Year Ended 31 May 2016

for

Chariot Properties Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Chariot Properties Limited

Company Information  
for the Year Ended 31 May 2016

**DIRECTORS:**

B S Grewal  
B S Dhillon  
G S Dhillon

**REGISTERED OFFICE:**

154-156 Sundon Park Road  
Luton  
Bedfordshire  
LU3 3AH

**REGISTERED NUMBER:**

09037305 (England and Wales)

**ACCOUNTANTS:**

NSG Accountants Limited  
Chartered Certified Accountants  
48 Felstead Way  
Luton  
Bedfordshire  
LU2 7LH

Abbreviated Balance Sheet  
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Investment property	2		237,264		235,540
<b>CURRENT ASSETS</b>					
Cash at bank		11,705		595	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>2,453</u>		<u>500</u>	
<b>NET CURRENT ASSETS</b>			<u>9,252</u>		<u>95</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			246,516		235,635
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>238,701</u>		<u>237,361</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>7,815</u></u>		<u><u>(1,726)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		4		4
Profit and loss account			<u>7,811</u>		<u>(1,730)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>7,815</u></u>		<u><u>(1,726)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

B S Grewal - Director

B S Dhillon - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rents receivable.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1 June 2015	235,540
Additions	1,724
At 31 May 2016	<u>237,264</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>237,264</u>
At 31 May 2015	<u>235,540</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.