

REGISTERED NUMBER: 09033613 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 12 MAY 2014 TO 31 MAY 2015

FOR

RS WHEELS REFURBISHMENT LTD

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FOR THE PERIOD 12 MAY 2014 TO 31 MAY 2015**

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RS WHEELS REFURBISHMENT LTD
COMPANY INFORMATION
FOR THE PERIOD 12 MAY 2014 TO 31 MAY 2015

DIRECTOR: S Leigh

REGISTERED OFFICE: 47 Oaksfolds Road
Sheffield
S5 0TE

REGISTERED NUMBER: 09033613 (England and Wales)

ACCOUNTANTS: Drury & Co
Chartered Certified Accountants
21 Hollowgate
Rotherham
South Yorkshire
S60 2LE

ABBREVIATED BALANCE SHEET
31 MAY 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		65,870
CURRENT ASSETS			
Stocks		3,500	
Debtors		87,451	
Cash at bank		<u>1,922</u>	
		92,873	
CREDITORS			
Amounts falling due within one year		<u>101,421</u>	
NET CURRENT LIABILITIES			<u>(8,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,322</u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>57,321</u>
SHAREHOLDERS' FUNDS			<u>57,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 January 2016 and were signed by:

S Leigh - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 MAY 2014 TO 31 MAY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	84,729
At 31 May 2015	<u>84,729</u>
DEPRECIATION	
Charge for period	18,859
At 31 May 2015	<u>18,859</u>
NET BOOK VALUE	
At 31 May 2015	<u><u>65,870</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.