

The Vincentian Volunteers Limited

Unaudited Financial statements
Pages for filing with registrar

For the year ended 31 July 2021

Charity No: 1161536

Company No: 09033278



The Vincentian Volunteers Limited

Reports and financial statements for the year ended 31 July 2021

Contents

Page

2	Company Information
3	Combined Statement of Financial Activities and Income and Expenditure Account
4	Balance Sheet
5	Notes to the financial statements

The Vincentian Volunteers Limited

Company Information for the year ended 31 July 2021

Company information

Directors/trustees

Adrian Abel – Director and trustee
Andrew Hollingsworth (Treasurer) – Director and trustee
Sr Theresa Tighe – Director and trustee
Sr Maria Robb – Director and trustee – Chair
Fr Chinedu Enuh - Director and trustee
Dervila McMorro - Director and trustee

Bankers

The Royal Bank of Scotland
62/63 Threadneedle Street
London
EC2R 8LA

Registered Office

St Matthews Presbytery
Worsley Road
Eccles
Manchester
M30 8BL

Independent Examiner

SM Robinson ACA
Champion Chartered Accountants
7-9 Station Road
Hesketh Bank
Preston
PR4 6SN

Company Registration Number

09033278

Charity Registration Number

1161536

The Vincentian Volunteers Limited

Combined Statement of Financial Activities and Income and Expenditure Account for the year ended 31 July 2021

	Note	Unrestricted Funds	
		2021 £	2020 £
Income and Expenditure			
<i>Incoming resources</i>			
Incoming resources from generated funds			
Voluntary income - donations Founding Bodies		13,000	11,000
- other donations		17,900	24,539
Incoming resources from charitable activities - charges to work placements		5,520	7,158
Total Incoming Resources		36,420	42,697
<i>Resources expended</i>			
Charitable activities	2	34,838	36,374
Total Resources Expended		34,838	36,374
Net incoming / (outgoing) resources		1,582	6,323
Reconciliation of funds			
Balances brought forward at 1 August 2020		15,293	8,970
Balance carried forward at 31 July 2021	5	16,875	15,293

The notes on pages 10 to 12 form part of these financial statements

The Vincentian Volunteers Limited

Balance Sheet as at 31 July 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank		17,517	18,056
Cash in hand		225	354
Debtors	3	<u>2,240</u>	<u>1,034</u>
Total Assets		<u>19,982</u>	<u>19,444</u>
Current Liabilities			
Creditors	4	<u>3,107</u>	<u>4,151</u>
Total Liabilities		<u>3,107</u>	<u>4,151</u>
Total Net Assets		<u>16,875</u>	<u>15,293</u>
Represented by			
Unrestricted funds			
General fund		<u>16,875</u>	<u>15,293</u>
Balance carried forward at 31 July 2021	5	<u>16,875</u>	<u>15,293</u>

The directors are satisfied that for the period ended 31 July 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors and signed on their behalf on the 20th April 2022 by:

Maria G Robb

Sister M Robb

Company number: 09033278

Charity number: 1161536

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2021

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Donations and other voluntary income are credited to the Statement of Financial Activities as they are received. Legacies are accounted for when notified once the value of the legacy can be measured with reasonable certainty and any conditions to enable the legacy to be received have been fulfilled. Charges to work placements are accounted for in the period in which the work was carried out.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2021

2 Charitable Activities

	2021	2020
	£	£
Volunteer allowances	4,830	3,990
Volunteer Food	3,188	2,682
Volunteer Travel	2,096	3,858
Household costs	6,522	7,132
Website costs (Volunteer recruitment)	381	396
Induction / weekends & retreat	2,135	2,020
Staff salaries	13,488	13,488
Staff Travel	43	-
Support office costs	1,072	1,734
Insurance	1,083	1,074
	<u>34,838</u>	<u>36,374</u>

None of the trustees received any emoluments during the last two years.

None of the trustees received reimbursement for travel expenses during the last two years.

3 Debtors

	2021	2020
	£	£
Debtors	2,240	1,034
	<u>2,240</u>	<u>1,034</u>

4 Creditors

	2021	2020
	£	£
Trade creditors	3,107	4,151
	<u>3,107</u>	<u>4,151</u>

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2021

5 Reconciliation of funds

	2021	2020
	£	£
Balances brought forward at 1 August 2020	15,293	8,970
Net incoming / (outgoing) resources	1,582	6,323
Balance carried forward at 31 July 2021	<u>16,875</u>	<u>15,293</u>