

The Vincentian Volunteers Limited

Unaudited Financial statements
Pages for filing with registrar

For the year ended 31 July 2020

Charity No: 1161536

Company No: 09033278



The Vincentian Volunteers Limited

Reports and financial statements for the year ended 31 July 2020

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The Vincentian Volunteers Limited

Independent Examiners report for the year ended 31 July 2020

Company information

Directors/trustees

Adrian Abel – Director and trustee

Andrew Hollingsworth (Treasurer) – Director and trustee

Sr Theresa Tighe – Director and trustee

Sr Maria Robb – Director and trustee – Chair

Fr Chinedu Enuh - Director and trustee – appointed – 05/06/20

Dervila McMorrow - Director and trustee – appointed – 05/06/20

Bankers

The Royal Bank of Scotland

62/63 Threadneedle Street

London

EC2R 8LA

Registered Office

St Matthews Presbytery

Worsley Road

Eccles

Manchester

M30 8BL

Independent Examiner

SM Robinson ACA

Champion Chartered Accountants

4 Nile Close

Nelson Court Business Centre

Chain Caul Way

Preston

PR2 2XU

Company Registration Number

09033278

Charity Registration Number

1161536

Combined Statement of Financial Activities and Income and Expenditure Account for the year ended 31 July 2020

The notes on pages 5 to 7 form part of these financial statements

The Vincentian Volunteers Limited

Balance Sheet as at 31 July 2020


	Note	2020 £	2019 £
Current assets			
Cash at bank		18,056	7,485
Cash in hand		354	111
Debtors	3	1,034	4,000
Total Assets		19,444	11,596
Current Liabilities			
Creditors	4	4,151	2,626
Total Liabilities		4,151	2,626
Total Net Assets		15,293	8,970
Represented by			
Unrestricted funds			
General fund		15,293	8,970
Balance carried forward at 31 July 2020	5	15,293	8,970

The directors are satisfied that for the period ended 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors and signed on their behalf on the 19th April 2021 by:



Sister M Robb

Company number: 09033278

Charity number: 1161536

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2020

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Donations and other voluntary income are credited to the Statement of Financial Activities as they are received. Legacies are accounted for when notified once the value of the legacy can be measured with reasonable certainty and any conditions to enable the legacy to be received have been fulfilled. Charges to work placements are accounted for in the period in which the work was carried out.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2020

2 Charitable Activities

	2020	2019
	£	£
Volunteer allowances	3,990	4,985
Volunteer Food	2,682	2,922
Volunteer Travel	3,858	4,160
Household costs	7,132	6,168
Website costs (Volunteer recruitment)	396	382
Induction / weekends & retreat	2,020	5,585
Staff salaries	13,488	12,916
Staff Travel	-	94
Support office costs	1,734	1,851
Insurance	1,074	1,048
	<u>36,374</u>	<u>40,111</u>

No communities operated in Scotland during the four years ended 31 July 2020.

None of the trustees received any emoluments during the last five years.

None of the trustees received reimbursement for travel expenses during the last five years.

3 Debtors

	2020	2019
	£	£
Debtors	1,034	4,000
	<u>1,034</u>	<u>4,000</u>

4 Creditors

	2020	2019
	£	£
Trade creditors	4,151	2,626
	<u>4,151</u>	<u>2,626</u>

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2020

5 Reconciliation of funds

	2020	2019
	£	£
Balances brought forward at 1 August 2019	8,970	9,916
Net incoming / (outgoing) resources	6,323	(946)
Balance carried forward at 31 July 2020	<u>15,293</u>	<u>8,970</u>