

The Vincentian Volunteers Limited

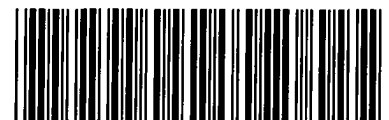
Unaudited Financial statements
Page for filing with registrar

For the year ended 31 July 2019

Charity No: 1161536

Company No: 09033278

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The Vincentian Volunteers Limited

Reports and financial statements for the year ended 31 July 2019

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The Vincentian Volunteers Limited

Combined Statement of Financial Activities and Income and Expenditure Account for the year ended 31 July 2019

Directors/trustees

Adrian Abel – Director and trustee

Andrew Hollingsworth (Treasurer) – Director and trustee

Paul Lever (Chair) – Director and trustee – resigned – 5th July 2019

Sr Theresa Tighe – Director and trustee

Sr Maria Robb – Director and trustee – Chair – 5th July 2019

Rev Peter Fitch – Director and trustee – resigned – 5th July 2019

Bankers

The Royal Bank of Scotland

62/63 Threadneedle Street

London

EC2R 8LA

Registered Office

St Matthews Presbytery

Worsley Road

Eccles

Manchester

M30 8BL

Independent Examiner

SM Robinson ACA

Champion Chartered Accountants

4 Nile Close

Nelson Court Business Centre

Chain Caul Way

Preston

PR2 2XU

Company Registration Number

09033278

Charity Registration Number

1161536

The Vincentian Volunteers Limited

Combined Statement of Financial Activities and Income and Expenditure Account for the year ended 31 July 2019

	Note	Unrestricted Funds	
		2019	2018
Income and Expenditure			
<i>Incoming resources</i>			
Incoming resources from generated funds			
Voluntary income - donations Founding Bodies		11,000	11,000
- other donations		18,780	17,925
Incoming resources from charitable activities - charges to work placements		9,385	14,174
		<hr/>	<hr/>
Total Incoming Resources		39,165	43,099
		<hr/>	<hr/>
<i>Resources expended</i>			
Charitable activities	2	40,111	43,543
		<hr/>	<hr/>
Total Resources Expended		40,111	43,543
		<hr/>	<hr/>
Net incoming / (outgoing) resources		(946)	(444)
		<hr/>	<hr/>
Reconciliation of funds			
Balances brought forward at 1 August 2018		9,916	10,360
		<hr/>	<hr/>
Balance carried forward at 31 July 2019	5	8,970	9,916
		<hr/>	<hr/>

The notes on pages 10 to 12 form part of these financial statements

The Vincentian Volunteers Limited

Balance Sheet as at 31 July 2019

	Note	2019	2018
Current assets			
Cash at bank		7,485	11,603
Cash in hand		111	3
Debtors	3	4,000	380
Total Assets		11,596	11,986
Current Liabilities			
Creditors	4	2,626	2,070
Total Liabilities		2,626	2,070
Total Net Assets		8,970	9,916
Represented by			
Unrestricted funds			
General fund		8,970	9,916
Balance carried forward at 31 July 2019	5	8,970	9,916

The directors are satisfied that for the period ended 31 July 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 (the Act) relating to small companies.

Directors' responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors and signed on their behalf on the 2nd December 2019 by:



Sister M Robb

Company number: 09033278

Charity number: 1161536

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

Donations and other voluntary income are credited to the Statement of Financial Activities as they are received. Legacies are accounted for when notified, once the value of the legacy can be measured with reasonable certainty and any conditions to enable the legacy to be received have been fulfilled. Charges to work placements are accounted for in the period in which the work was carried out.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2019

2 Charitable Activities

	2019 £	2018 £
Volunteer allowances	4,985	5,130
Volunteer Food	2,922	3,363
Volunteer Travel	4,160	7,796
Household costs	6,168	5,560
Website costs (Volunteer recruitment)	382	382
Induction / weekends & retreat	5,585	5,647
Staff salaries	12,916	12,864
Staff Travel	94	200
Support office costs	1,851	1,542
Insurance	1,048	1,059
	<u>40,111</u>	<u>43,543</u>

No communities operated in Scotland during the three years ended 31 July 2019.

None of the trustees received any emoluments during the last four years.

None of the trustees received reimbursement for travel expenses during the last four years.

3 Debtors

	2019 £	2018 £
Donations received after the year end	4,000	380
	<u>4,000</u>	<u>380</u>

4 Creditors

	2019 £	2018 £
Trade creditors	2,626	2,070
	<u>2,626</u>	<u>2,070</u>

The Vincentian Volunteers Limited

Notes to the financial statements for the year ended 31 July 2019

5 Reconciliation of funds

	2019	2018
	£	£
Balances brought forward at 1 August 2018	9,916	10,360
Net incoming / (outgoing) resources	(946)	(444)
Balance carried forward at 31 July 2019	<u>8,970</u>	<u>9,916</u>