

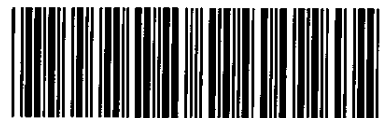
REGISTERED NUMBER: 09031155 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 May 2017**

**for**

**Box Power CIC**

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COMPANIES HOUSE

**Box Power CIC (Registered number: 09031155)**

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**for the Year Ended 31 May 2017**

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**Box Power CIC**

**Company Information**  
**for the Year Ended 31 May 2017**

**DIRECTOR:** C S Dalby

**REGISTERED OFFICE:** 2nd Floor  
Moorland House  
77-79 Knowsley Street  
Bolton  
BL1 2BJ

**REGISTERED NUMBER:** 09031155 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**Box Power CIC (Registered number: 09031155)**

**Balance Sheet**  
**31 May 2017**

	Notes	£	2017	£	2016	£
<b>FIXED ASSETS</b>						
Tangible assets	4			3,968		7,937
<b>CURRENT ASSETS</b>						
Debtors	5	99,052			98,820	
Cash at bank and in hand		169,702			66,362	
		<u>268,754</u>			<u>165,182</u>	
<b>CREDITORS</b>						
Amounts falling due within one year	6	47,026			102,527	
<b>NET CURRENT ASSETS</b>				<u>221,728</u>		<u>62,655</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>225,696</u>		<u>70,592</u>
<b>CREDITORS</b>						
Amounts falling due after more than one year	7			(135,603)		(194,381)
<b>PROVISIONS FOR LIABILITIES</b>	8			(754)		-
<b>NET ASSETS/(LIABILITIES)</b>				<u>89,339</u>		<u>(123,789)</u>
<b>RESERVES</b>						
Income and expenditure account				89,339		(123,789)
				<u>89,339</u>		<u>(123,789)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**

**31 May 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 13 February 2018 and were signed by:

A handwritten signature in black ink, appearing to be 'C S Dalby', written in a cursive style.

C S Dalby - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2017**

**1. STATUTORY INFORMATION**

Box Power CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced sales of services, excluding value added tax, together with a provision for the sales value of services provided which were still uninvoiced at the year end date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2017**

**4. TANGIBLE FIXED ASSETS**

	<b>Office equipment £</b>
<b>COST</b>	
At 1 June 2016 and 31 May 2017	15,874
<b>DEPRECIATION</b>	
At 1 June 2016	7,937
Charge for year	3,969
At 31 May 2017	11,906
<b>NET BOOK VALUE</b>	
At 31 May 2017	3,968
At 31 May 2016	7,937

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	28,726	27,782
Prepayments and accrued income	70,326	71,038
	<u>99,052</u>	<u>98,820</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	380	680
Tax	9,800	-
Social security and other taxes	3,811	1,633
VAT	31,890	16,824
Accruals & deferred income	1,145	83,390
	<u>47,026</u>	<u>102,527</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Directors' loan accounts	135,603	194,381

**8. PROVISIONS FOR LIABILITIES**

	<b>2017 £</b>	<b>2016 £</b>
Deferred tax	754	-

**Box Power CIC (Registered number: 09031155)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2017**

**8. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax £</b>
Provided during year	754
Balance at 31 May 2017	<u>754</u>

**9. RELATED PARTY DISCLOSURES**

Included in creditors: amounts falling due after more than one year is £135,603 (2016: £194,381) owed to Mr C S Dalby who is the director of the company.

**10. ULTIMATE CONTROLLING PARTY**

The company is under control of the Board of Management.

**11. LIMITED BY GUARANTEE**

The liability of the Members is Limited.

Every Member of the Company undertakes to contribute a sum not exceeding £1 to the assets of the Company if it is wound up during his, her or its membership or within one year afterwards:

- a) for payment of the debts and liabilities of the Company contracted before he, she or it ceased to be a Member;
- b) for the costs, charges and expenses of winding up; and
- c) for the adjustment of the rights of the contributors among themselves.



100021  
HS**CIC 34**

# Community Interest Company Report

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

BOX POWER CIC

**Company Number**

09031155

**Year Ending**

31 MAY 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The third year of trading has seen continued growth with our reputation for strong account management and keen prices ensuring we can hold our own. We have added more care groups and multi-site groups and more insolvency practitioners.

We are on track for our original goal of being able to make available £200,000 for donations each year.

Excluding any new sales, with our secured contracts already in place, helps ensure we continue to have a good forward visibility of our costs and sales income.

*(If applicable, please just state "A social audit report covering these points is attached").*

**(Please continue on separate continuation sheet if necessary.)**

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

No specific consultations this year.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

*Directors remuneration per the accounts £66876.*

*There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


*No transfer of assets other than for full consideration has been made.*

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

21-2-18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Donnelly Bentley	
70 Chorley New Road	
Bolton	
BL1 4BY	Tel 1
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**