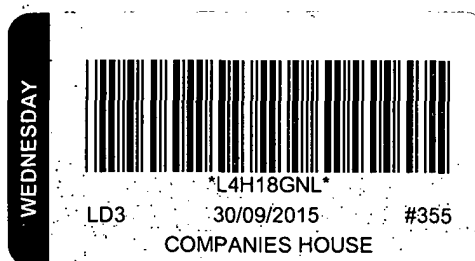

DELPH PROPERTIES BIRMINGHAM LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2014



DELPH PROPERTIES BIRMINGHAM LIMITED
REGISTERED NUMBER: 09029753

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £
FIXED ASSETS			
Investments	2		1
CURRENT ASSETS			
Stocks		1,047,896	
Debtors		1,577,719	
Cash at bank		331,645	
		<u>2,957,260</u>	
CREDITORS: amounts falling due within one year		<u>(3,177,939)</u>	
NET CURRENT LIABILITIES			<u>(220,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(220,678)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(220,778)</u>
SHAREHOLDERS' DEFICIT			<u><u>(220,678)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29/09/2015


H. Crocker
 Director

The notes on pages 2 to 3 form part of these financial statements.

DELPH PROPERTIES BIRMINGHAM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 GOING CONCERN

The accounts have been prepared on a going concern basis as the directors have indicated that the intercompany loans from related parties will not require repayment until such a time as the company can afford it.

1.3 CASH FLOW

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.4 TURNOVER

Turnover comprises revenue recognised by the company in respect of the sale of trading properties.

Revenue on the sale of properties is recognised when completion of sales contract occurs during the accounting period.

1.5 INVESTMENTS

Investments held as fixed assets are shown at cost less provision for impairment.

1.6 STOCKS

Stocks are valued at the lower of cost and net realisable values. Cost includes all direct costs associated with the purchase and any subsequent improvements of the properties.

2. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION	
Additions	1
At 31 December 2014	1
NET BOOK VALUE	
At 31 December 2014	1

DELPH PROPERTIES BIRMINGHAM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2014**

2. FIXED ASSET INVESTMENTS (continued)

SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Metalworks Management Company Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Metalworks Management Company Limited	<u>1</u>	<u>-</u>

3. SHARE CAPITAL

	2014 £
ALLOTTED, CALLED UP AND FULLY PAID	
100 Ordinary shares of £1 each	<u>100</u>

Upon incorporation, 100 Ordinary shares of £1 each were issued at par value.