

THE COPY SHOPPE (WEST MALLING) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

THE COPY SHOPPE (WEST MALLING) LIMITED
UNAUDITED ACCOUNTS
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THE COPY SHOPPE (WEST MALLING) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	S Morris
Company Number	9029506 (England and Wales)
Registered Office	27 High Street West Malling Kent ME19 6QH UK
Accountants	Capsa Accounting Ltd 2 The Moorings Conyer Sittingbourne Kent ME9 9HQ

THE COPY SHOPPE (WEST MALLING) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	(649)	(975)
Tangible assets	<u>5</u>	-	692
		<u>(649)</u>	<u>(283)</u>
Current assets			
Inventories	<u>6</u>	1,132	1,041
Debtors	<u>7</u>	673	521
Cash at bank and in hand		24,605	20,171
		<u>26,410</u>	<u>21,733</u>
Creditors: amounts falling due within one year	<u>8</u>	(11,284)	(17,741)
Net current assets		<u>15,126</u>	<u>3,992</u>
Net assets		<u>14,477</u>	<u>3,709</u>
Capital and reserves			
Called up share capital	<u>9</u>	1	1
Profit and loss account		14,476	3,708
Shareholders' funds		<u>14,477</u>	<u>3,709</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 29 June 2017.

S Morris
Director

Company Registration No. 9029506

THE COPY SHOPPE (WEST MALLING) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

The Copy Shoppe (West Malling) Limited is a private company, limited by shares, registered in England and Wales, registration number 9029506. The registered office and principal place of business is 27 High Street, West Malling, Kent, ME19 6QH, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 15 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% Straight Line
Computer equipment	33% Straight Line

Intangible fixed assets

The company has negative goodwill that is being amortised over five years, arising from the acquisition of the assets of the company.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 April 2016	(1,627)
At 31 March 2017	(1,627)
Amortisation	
At 1 April 2016	(652)
Charge for the year	(326)
At 31 March 2017	(978)
Net book value	
At 31 March 2017	(649)
At 31 March 2016	(975)

5 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2016	1,350	892	2,242
At 31 March 2017	1,350	892	2,242
Depreciation			
At 1 April 2016	900	650	1,550
Charge for the year	450	242	692
At 31 March 2017	1,350	892	2,242
Net book value			
At 31 March 2017	-	-	-
At 31 March 2016	450	242	692

6 Inventories

	2017 £	2016 £
Finished goods	1,132	1,041
	1,132	1,041

7 Debtors

	2017 £	2016 £
Trade debtors	420	521
Other debtors	253	-
	673	521

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8 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	994	918
Corporation tax	7,385	6,702
Other taxes and social security costs	2,905	2,848
Other creditors	-	5,000
Loans from directors	-	2,273
	<u>11,284</u>	<u>17,741</u>

9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

10 Operating lease commitments	2017	2016
	£	£
At 31 March 2017 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within one year	12,136	7,532
Within two to five years	15,834	2,370
	<u>27,970</u>	<u>9,902</u>

11 Contingent liabilities

The property lease had a rent review due in October 2016 that has not been finalised. The maximum liability is £4250 in this year, £8500 within the next year and £12750 in years 2 to 5.

12 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
S Morris				
Current Account	<u>2,273</u>	<u>18,000</u>	<u>20,020</u>	<u>253</u>
	<u>2,273</u>	<u>18,000</u>	<u>20,020</u>	<u>253</u>

13 Controlling party

S Morris owns 100% of the share capital and is the sole director.

14 Average number of employees

During the year the average number of employees was 3 (2016: 3).

15 Reconciliations on adoption of FRS 102

